



## **Statement from the Management Board of Trafigura Beheer BV:**

16<sup>th</sup> November 2012

The Dutch Prosecution Service and Trafigura Beheer BV have today agreed a settlement whereby the appeals to the Dutch Supreme Court regarding the handling of the Probo Koala slops within the port of Amsterdam in 2006 will all be withdrawn. In addition, all the remaining cases regarding the company and its executives in relation to this incident have also been settled. None of the executives of Trafigura have accepted any conviction, nor made any admission of liability or guilt as part of this settlement.

Trafigura Beheer BV welcomes the end to these matters in the Netherlands. There is little doubt that mistakes were made and everyone involved would have wanted to see things handled differently. The company deeply regrets the impact the Probo Koala incident had – both real and perceived.

We are always reviewing the way we conduct our business and deliver on commitments to the communities in which we operate. This incident provided additional impetus and urgency to those reviews and led to the introduction of a robust process of continuous review and improvement.

Trafigura welcomes today's settlement as it closes a chapter and presents an opportunity to refocus on Trafigura's continuing and substantial commitment to Africa.

**ENDS**

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