

## FINAL TERMS

**PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA") or in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II") or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the United Kingdom has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the United Kingdom may be unlawful under the PRIIPs Regulation.

**MiFID II Product Governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**Notification under Section 309B(1)(c) of the Securities and Futures Act (Chapter 289) of Singapore** – Solely for the purposes of its obligations pursuant to sections 309B(1)(a) and 309B(1)(c) of the Securities and Futures Act (Chapter 289 of Singapore) (the "SFA"), the Issuer has determined, and hereby notifies all relevant persons (as defined in section 309A of the SFA) that the Notes are "prescribed capital markets products" (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Final Terms dated 29 January 2021

**TRAFIGURA FUNDING S.A.**  
**Issue of EUR400,000,000 3.875 per cent. Notes Due 2026**

**LEI: 549300IDCRNFW0C0TJ66**

**Guaranteed by TRAFIGURA GROUP PTE. LTD., TRAFIGURA TRADING LLC AND  
TRAFIGURA PTE LTD  
under the EUR 3,000,000,000**

## Euro Medium Term Note Programme

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 11 September 2020 (the "**Base Prospectus**") as supplemented by a Supplement to the Base Prospectus dated 9 December 2020 (the "**Supplement**") for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus and the Supplement in order to obtain all the relevant information.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus, as supplemented by the Supplement. The Base Prospectus has been published on the website of Euronext Dublin (<http://www.ise.ie>) and is also available for viewing, and electronic copies may be obtained, at <https://www.trafigura.com/financials/>. Once issued, the Final Terms will be available on the website of Euronext Dublin (<http://www.ise.ie>) and at <https://www.trafigura.com/financials/>.

1. (i) Issuer: Trafigura Funding S.A.  
(ii) Guarantors: Trafigura Group Pte. Ltd., Trafigura Trading LLC and Trafigura Pte Ltd
2. (i) Series Number: 7  
(ii) Tranche Number: 1  
(iii) Date on which the Notes become fungible: Not Applicable
3. Specified Currency or Currencies: Euro (€)
4. Aggregate Nominal Amount: €400,000,000
5. Issue Price: 100 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denominations: €100,000 and integral multiples of €1,000 in excess thereof up to €199,000. No Notes in definitive form will be issued with a denomination above €199,000.  
(ii) Calculation Amount: €1,000
7. (i) Issue Date: 2 February 2021

	(ii) Interest Date:	Commencement	Issue Date
8.	Maturity Date:		2 February 2026
9.	Interest Basis:		3.875 per cent. Fixed Rate  (further particulars specified in paragraph 14 below)
10.	Redemption/Payment Basis:		Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11.	Change of Interest Redemption/Payment Basis:	or	Not Applicable
12.	Put/Call Options:		Investor Put (Change of Control Put Option)  (further particulars specified in paragraph 19 below)
13.	Date of Issuer board approval for issuance of Notes:		1 September 2020
	Date of Guarantor approvals for issuance of Notes and Guarantee:		1 September 2020

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14.	<b>Fixed Rate Note Provisions</b>		Applicable
	(i) Rate of Interest:		3.875 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):		2 February in each year, commencing on and including 2 February 2022, up to and including the Maturity Date
	(iii) Fixed Coupon Amount:		€ 38.75 per Calculation Amount
	(iv) Broken Amount(s):		Not Applicable
	(v) Day Count Fraction:		Actual/Actual
	(vi) ISDA Definitions		2006

15. **Floating Rate Note Provisions** Not Applicable

16. **Zero Coupon Note Provisions** Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

17. Call Option Not Applicable

18. Put Option Not Applicable

19. Change of Control Put Option Applicable

20. Final Redemption Amount €1,000 per Calculation Amount

21. Early Redemption Amount (Tax) €1,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

22. Form of Notes: Bearer Notes:  
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

23. Additional Financial Centre(s): London

24. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No.

25. Relevant Benchmarks: Not Applicable

#### **THIRD PARTY INFORMATION**

The Issuer and each Guarantor accepts responsibility for the information contained in these Final Terms.

Signed on behalf of **TRAFIGURA FUNDING S.A.:**

By: .....  
Duly authorised

By: .....  
Duly authorised

Signed on behalf of **TRAFIGURA GROUP PTE. LTD.:**

By: .....  
Duly authorised

By: .....  
Duly authorised

Signed on behalf of **TRAFIGURA TRADING LLC:**

By: .....  
Duly authorised

By: .....  
Duly authorised

Signed on behalf of **TRAFIGURA PTE LTD:**

By: .....  
Duly authorised

By: .....  
Duly authorised

## PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Irish Stock Exchange plc trading as Euronext Dublin with effect from the Issue Date.

The total expenses related to admission to trading are estimated to be EUR1,000.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Manager, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Manager and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantors and their affiliates in the ordinary course of business.

3. **REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

Reasons for the offer: See “Use of Proceeds” in Base Prospectus.

Estimated net proceeds: €398,600,000

4. **YIELD**

Indication of yield: 3.875 per cent. per annum

5. **OPERATIONAL INFORMATION**

ISIN Code: XS2293733825

Common Code: 229373382

FISN: TRAFIGURA FUNDI/ZERO CPNEMTN  
202602

CFI Code: DTZNFB

6. **DISTRIBUTION**

(i) Method of distribution: Syndicated

(ii) If syndicated:

(a) Names and addresses of Manager and underwriting commitments: **Credit Suisse Securities (Europe) Limited**

Address: One Cabot Square  
London E14 4QJ  
United Kingdom

Fax: +44 (0)20 7905 6128

Attention: DCM Transaction  
Management

Email: [tmg.documentation@credit-suisse.com](mailto:tmg.documentation@credit-suisse.com)

**ING Bank N.V.**

Address: Foppingadreef 7  
1102 BD Amsterdam  
The Netherlands

Fax: +31 20 565 8515

Attention: DCM Origination/TRC  
00.032

Email: [FM.Documentation@ing.nl](mailto:FM.Documentation@ing.nl)

**Société Générale**

Address: Immeuble Basalte  
17 Cours Valmy  
92987 Paris La Défense  
Cedex  
France

Tel: +33 (0)1 42 13 32 16

Attention: Syndicate Desk  
GLBA/SYN/CAP/BND

Email: [LON-GLFI-SYN-CAP@sgcib.com](mailto:LON-GLFI-SYN-CAP@sgcib.com)

**UniCredit Bank AG**

Address: Arabellastrasse 12  
81925 Munich  
Federal Republic of Germany

Fax: +49 89 378 33 15921

Attention: DCM Documentation



