

Independent Limited Assurance Statement to Trafigura Group PTE. Ltd.

ERM Certification and Verification Services Limited (“ERM CVS”) was engaged by Trafigura Group PTE. Ltd. (“Trafigura”) to provide limited assurance in relation to the selected information set out below and presented in the Trafigura 2022 Sustainability Report (the “Report”).

Engagement summary	
Scope of our assurance engagement	<p>Whether the 2022 data, together with the related explanatory notes, for the following selected indicators are fairly presented, in all material respects, in accordance with the reporting criteria.</p> <ul style="list-style-type: none"> ▪ Total Scope 1 GHG emissions [metric tonnes CO₂e] ▪ Total Scope 2 (location-based) GHG emissions [metric tonnes CO₂e] ▪ Total Scope 2 (market-based) GHG emissions [metric tonnes CO₂e] ▪ Total Scope 3 GHG emissions from the following categories [metric tonnes CO₂e]: <ul style="list-style-type: none"> - Category 1: Purchased goods and services - Category 3: Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2 - Category 4: Upstream Transportation and Distribution - Category 6: Business Travel - Category 8: Upstream Leased Assets - Category 10: Processing of sold products (produced products only) - Category 11: Use of sold products (produced products only) - Category 14: Franchises (Puma Energy CODO service stations) - Category 15: Investments ▪ Reduction in Total Scope 1 and Total Scope 2 (market-based) GHG emissions from the 2020 baseline [percentage] ▪ Remaining gaps in Trafigura’s Responsible Procurement system closed against the applicable elements of ISO 20400:2017 Sustainable procurement – Guidance [percentage] <p>Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in the Report.</p>
Reporting period	1 st October 2021 - 30 th September 2022
Reporting criteria	<ul style="list-style-type: none"> ▪ WRI/WBCSD GHG Protocol ▪ Global Logistics Emissions Council (GLEC) Framework ▪ Trafigura’s Greenhouse Gas Manual (internal methodology for GHG data accounting) ▪ ISO 20400:2017 Sustainable procurement – Guidance
Assurance standard and level of assurance	<p>We performed a limited assurance engagement, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) ‘Assurance Engagements other than Audits or Reviews of Historical Financial Information’ and in accordance with ISAE 3410 for Greenhouse Gas data issued by the International Auditing and Standards Board.</p> <p>The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.</p>

Respective responsibilities

Trafigura is responsible for preparing the Report and for the collection and presentation of the information within it.

ERM CVS' responsibility is to provide conclusions to Trafigura on the agreed scope based on our engagement terms with Trafigura, the assurance activities performed and exercising our professional judgement. We accept no responsibility, and deny any liability, to any party other than Trafigura for the conclusions we have reached.

Our conclusion

Based on our activities, as described below, nothing has come to our attention to indicate that the 2022 data (with the explanatory notes) for the indicators listed under 'Scope' above are not fairly presented, in all material respects, in accordance with the reporting criteria.

Our assurance activities

Considering the level of assurance and our assessment of the risk of material misstatement of the selected information a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- An assessment of the appropriateness of the reporting criteria for the selected information.
- Interviews with relevant staff to understand and evaluate the relevant management systems and processes (including internal review and control processes) used for collecting and reporting the selected disclosures.
- A review at corporate level of a sample of qualitative and quantitative evidence supporting the reported information.
- An analytical review of the year-end data submitted by locations included in the consolidated 2022 group data for the selected disclosures which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary.
- Virtual visits to selected sites within three Trafigura business units (Puma Energy, Nyrstar and Shipping) to review local data collection and reporting systems and controls relating to the activity data underlying the GHG emissions, and the consistency of reported data with underlying source data and related information.
- A review of documentation relating to the activity data underlying the Scope 3 GHG emissions, and a check of the accuracy of the GHG emissions calculations from those activity data.
- A review of documentation relating to the actions taken by Trafigura during the reporting period to close the remaining gaps in its Responsible Procurement system against the applicable elements of ISO 20400:2017 Sustainable procurement – Guidance.
- A review of the presentation of information relevant to the scope of our work in the Report to ensure consistency with our findings.

The limitations of our engagement

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context.

Our independence, integrity and quality control

ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly, we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of Parts A & B of the IESBA Code relating to assurance engagements. The team that has undertaken this assurance engagement has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to Trafigura in any respect.

GMan

Gareth Manning
Partner, Corporate Assurance
UK, London

8 February 2023

ERM Certification and Verification Services Limited
www.ermcvs.com | Email: post@ermcvs.com

ERMCVS