

# Trafigura Group sustainability performance summary<sup>1</sup>

✓ Achieved 
 ✗ Not achieved 
 → Ongoing

## Health and safety<sup>2</sup>

**Zero fatalities**

**2** ✗

We are saddened to report two workplace fatalities in FY2022. Any work-related fatality is unacceptable and we are determined to meet our goal of zero fatalities across all our operations.

**20% annual reduction in lost time incident rate**

**19% reduction achieved** ✗

2022	1.38
2021	1.70
2020	1.53

We achieved a 19% decrease in lost time incident rate (LTIR) to 1.38 per million hours worked in FY2022 on a like-for-like basis excluding Puma Energy<sup>2</sup>. Including Puma Energy for FY2022, the Group LTIR reduced by 55% compared to FY2021, to 0.77 per million hours worked.

**To reduce the frequency of total recordable incidents**

**21% decrease compared to FY2021** →

2022	4.01
2021	5.05
2020	4.01

Our total recordable case frequency reduced by 21% in FY2022 compared to FY2021 on a like-for-like basis excluding Puma Energy. Including Puma Energy, the total recordable incident rate reduced by 55 percent to 2.27 per million hours worked.

**NEW TARGET**

**To reduce lost time incident rate by 30% by end of FY2025, including 15% reduction in FY2023, compared to FY2022.**

## Responsible value chains

**To align our responsible sourcing programme for metals with the ISO 20400:2017 sustainable procurement standard by end of FY2023**

**95% achieved** →

2022	95%
2021	75%
2020	67%

At the end of FY2022, we had closed an additional 54% of remaining gaps (against a 40% target) between our current practices and applicable elements of the ISO 20400:2017 sustainable procurement guidelines and remain on track to achieve this target.

**Responsible sourcing due-diligence assessments**

**156 assessments completed (FY2021: 145)**

In FY2022, 156 counterparts were screened as part of our responsible sourcing due-diligence process, of which 89 were in conflict-affected and high-risk areas (CAHRAs)<sup>3</sup>. A total of 25 detailed site-based assessments were conducted.

## Human rights

**To obtain full alignment with the Voluntary Principles on Security and Human Rights at all Trafigura Group operations by end of FY2024** →

In FY2022, an external specialist security consultant assessed security contractors employed by Impala Terminals and found that contractors are on track to achieve full alignment.

## Climate change

**30% reduction in Scope 1 and Scope 2 GHG emissions by end of FY2023 compared to FY2020**

**30% reduction** ✓

2022	2.395 mtCO <sub>2</sub> e
2021	2.724 mtCO <sub>2</sub> e
2020	3.435 mtCO <sub>2</sub> e

We have achieved our targeted 30% reduction in Scope 1 and Scope 2 GHG emissions one year ahead of the FY2023 target. This is equivalent to reducing our direct emissions by over one million tonnes CO<sub>2</sub>e compared to FY2020.

**To develop a renewable energy asset portfolio with a cumulative target capacity of 4GW by end of FY2025**

**2.8GW capacity at the end of FY2022** →

In FY2022, we grew Nala Renewables' portfolio pipeline to 2.8GW, a 65% increase on FY2021 and on track to meet our FY2025 target. Nala Renewables is a 50/50 joint venture between Trafigura and IFM Investors.

**25% reduction in GHG emissions intensity of total shipping operations by end of FY2030 compared to 2019 IMO benchmark** →

Total shipping emissions comprise emissions from our bareboat fleet (Scope 1) and from third-party chartered vessels (Scope 3). We have made good progress to date and have achieved an 11% reduction against our GHG emissions intensity reduction target and remain on track to achieve our target.

**NEW TARGET**

**To achieve a >50% reduction in Scope 1 and Scope 2 GHG emissions by end of FY2032 compared to FY2020**

This new target is based upon maintaining the 30% reduction already achieved and reducing our total direct emissions by an additional 20% by 2032.

**CDP score**

**B (FY2021: B)**

We received a CDP score of "B" for the second year running in FY2022. A "B" score indicates that we have been judged to have addressed the environmental impacts of our business and are taking coordinated action on climate issues.

**NEW TARGET**

**To reduce Scope 3 upstream emissions<sup>4</sup> intensity of non-ferrous metals by 10% by end of FY2030**

This new target reflects our position in the commodity supply chain and our ambition to reduce the emissions intensity of the commodities we supply.

**NEW TARGET**

**To invest in renewable hydrogen projects with a total production capacity of 3GW by end of FY2030.**

## Environment

**Zero 'Level 4' and 'Level 5' environmental incidents**

**6** ✗

2022	6
2021	2
2020	0

In FY2022 six incidents were reported involving the spilling of 204,307 litres of oil, compared to two incidents and a total of 35,405 litres of spills in FY2021. Level 4 and Level 5 environmental incidents represent significant events such as a hydrocarbon spill in excess of 50 barrels.

## Our people

**To progressively improve the proportion of women recruited through the Trafigura Global Graduate Programme**

**42% women in FY2022** →

2022	42%
2021	36%
2020	26%

We are taking action to improve gender diversity at the recruitment phase through targeted outreach initiatives aimed at underrepresented groups within our business. In FY2022, 42% of the hired intake for the Trafigura Global Graduate Programme were women, a significant shift in the gender split compared to 26% in FY2020.

1. This section includes an overview of our performance against our FY2021 targets, as well as key achievements and new targets set in FY2022.

2. Health and Safety data is presented on a like-for-like basis excluding Puma Energy to assess performance against targets set prior to consolidation. Puma Energy was consolidated into the Group from 30 September 2021.

3. CAHRA: areas in a state of armed conflict or fragile post-conflict as well as areas witnessing weak or non-existent governance and security, such as failed states, and widespread and systematic violations of international law, including human rights abuses.

4. Including the emissions associated with extraction and processing of non-ferrous metals.