

**UK MiFIR product governance / Professional investors and ECPs only target market:** Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "EUWA") ("UK MiFIR"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS:** The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS:** The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by the PRIIPs Regulation as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**Notification under Section 309B(1)(c) of the Securities and Futures Act (Chapter 289) of Singapore** – Solely for the purposes of its obligations pursuant to sections 309B(1)(a) and 309B(1)(c) of the Securities and Futures Act (Chapter 289 of Singapore) (the "SFA"), the Issuer has determined, and hereby notifies all relevant persons (as defined in section 309A of the SFA) that the Notes are "prescribed capital markets products" (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018).

**Final Terms dated 2 November 2021**

**TRAFIGURA FUNDING S.A.**

**Issue of EUR 50,000,000 3.875 per cent. Notes due 2026**

**LEI: 549300IDCRNFW0C0TJ66**

**Guaranteed by TRAFIGURA GROUP PTE. LTD., TRAFIGURA TRADING LLC AND TRAFIGURA PTE LTD**

**under the EUR 3,000,000,000**

**Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the base prospectus dated 11 September 2020. These Final Terms contain the final terms of the Notes and must be read in conjunction with the base prospectus dated 28 October 2021 which constitutes a base prospectus (the "Base Prospectus") for the purposes of Regulation (EU) 2017/1129 (the "Prospectus Regulation") save in

respect of the Conditions which are set forth in the base prospectus dated 11 September 2020 and are incorporated by reference in the Base Prospectus. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of Euronext Dublin (<https://live.euronext.com/>) and is also available for viewing, and electronic copies may be obtained at <https://www.trafigura.com/resource-centre/publications>. Once issued, the Final Terms will be available on the website of Euronext Dublin (<https://live.euronext.com/>) and at <https://www.trafigura.com/resource-centre/publications>.

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|-----|-------|---|--|
| 1.  | (i)   | Issuer:   | Trafigura Funding S.A.   |
|     | (ii)  | Guarantors:                                     | Trafigura Group Pte. Ltd., Trafigura Trading LLC and Trafigura Pte Ltd   |
| 2.  | (i)   | Series Number:                                  | 7  |
|     | (ii)  | Tranche Number:                                 | 3  |
|     | (iii) | Date on which the Notes become fungible:        | On or about 13 December 2021, on which the Notes shall be consolidated and form a single series of Notes with the €450,000,000 3.875 per cent. Notes due 2026 pursuant to the Base Prospectus and the Final Terms dated 29 January 2021 and 16 March 2021 (the “ <b>Original Notes</b> ”). |
| 3.  |       | Specified Currency or Currencies:               | Euro (€)   |
| 4.  |       | Aggregate Nominal Amount:                       | €50,000,000  |
| 5.  |       | Issue Price:                                    | 100.469 per cent. of the Aggregate Nominal Amount, plus accrued interest from, and including 2 February 2021 to, but excluding, the Issue Date.  |
| 6.  | (i)   | Specified Denominations:                        | €100,000 and integral multiples of €1,000 in excess thereof up to €199,000. No Notes in definitive form will be issued with a denomination above €199,000.   |
|     | (ii)  | Calculation Amount:                             | €1,000   |
| 7.  | (i)   | Issue Date:                                     | 4 November 2021  |
|     | (ii)  | Interest Commencement Date:                     | 2 February 2021  |
| 8.  |       | Maturity Date:                                  | 2 February 2026  |
| 9.  |       | Interest Basis:                                 | 3.875 per cent. Fixed Rate<br><br>(further particulars specified in paragraph 14 below)  |
| 10. |       | Redemption/Payment Basis:                       | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.  |
| 11. |       | Change of Interest or Redemption/Payment Basis: | Not Applicable   |
| 12. |       | Put/Call Options:                               | Investor Put (Change of Control Put Option)<br><br>(further particulars specified in paragraph 19 below)   |

13. Date of Issuer board approval for issuance of Notes: 20 October 2021
- Date of Guarantor approvals for issuance of Notes and Guarantee: 20 October 2021

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14. **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 3.875 per cent. per annum payable in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 2 February in each year, commencing on and including 2 February 2022, up to and including the Maturity Date
- (iii) Fixed Coupon Amount: €38.75 per Calculation Amount
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: Actual/Actual
- (vi) ISDA Definitions 2006
15. **Floating Rate Note Provisions** Not Applicable
16. **Zero Coupon Note Provisions** Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

17. Call Option Not Applicable
18. Put Option Not Applicable
19. Change of Control Put Option Applicable
20. Final Redemption Amount €1,000 per Calculation Amount
21. Early Redemption Amount (Tax) €1,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

22. Form of Notes: Bearer Notes:  
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
23. Additional Financial Centre(s): London
24. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No.
25. Relevant Benchmarks: Not Applicable

#### **THIRD PARTY INFORMATION**

The Issuer and each Guarantor accepts responsibility for the information contained in these Final Terms.

Signed on behalf of **TRAFIGURA FUNDING S.A.:**

By: .....  
Duly authorised

By: .....  
Duly authorised

Signed on behalf of **TRAFIGURA GROUP PTE LTD.:**

By: .....  
Duly authorised

By: .....  
Duly authorised

Signed on behalf of **TRAFIGURA TRADING LLC:**

By: .....  
Duly authorised

By: .....  
Duly authorised

Signed on behalf of **TRAFIGURA PTE LTD:**

By: .....  
Duly authorised

By: .....  
Duly authorised

## PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Irish Stock Exchange plc trading as Euronext Dublin with effect from the Issue Date.

The total expenses related to admission to trading are estimated to be EUR1,000.
2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Manager, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Manager and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantors and their affiliates in the ordinary course of business.
3. **REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

Reasons for the offer: See “Use of Proceeds” in Base Prospectus

Estimated net proceeds: €51,519,324.27
4. **YIELD**

Indication of yield: 3.75 per cent. per annum
5. **OPERATIONAL INFORMATION**

ISIN Code: XS2404986189 (applicable only whilst the Notes are represented by the Temporary Global Note)  
XS2293733825 (applicable when the Notes are represented by the Permanent Global Note)

Common Code: 240498618 (applicable only whilst the Notes are represented by the Temporary Global Note)  
229373382 (applicable when the Notes are represented by the Permanent Global Note)

FISN: TRAFIGURA FUNDI/3.875EMTN 20260202

CFI Code: DTFNFB
6. **DISTRIBUTION**
  - (i) Method of distribution: Non-syndicated
  - (ii) If syndicated:
    - (a) Names and addresses of Manager and underwriting commitments: Not Applicable
    - (b) Stabilising Manager(s) (if any): Not Applicable

- (iii) If non-syndicated, name and address of Dealer: Credit Suisse International  
Address: One Cabot Square  
London E14 4QJ  
United Kingdom  
Fax: +44 (0) 20 7905 6128  
Attention: DCM Transaction Management  
Email: [tmg.documentation@credit-suisse.com](mailto:tmg.documentation@credit-suisse.com)
- (iv) U.S. Selling Restrictions: TEFRA D
- (v) Prohibition of Sales to EEA and UK Retail Investors: Applicable