

Trafigura

2025

Sustainability Reporting Framework Indexes

Trafigura Group Pte. Ltd.



About this index

This content index accompanies Trafigura’s 2025 Sustainability Report which has been prepared with reference to the Global Reporting Initiative (GRI) Sustainability Reporting Standards and aligned with both the World Economic Forum’s set of core and expanded 'Stakeholder Capitalism Metrics' and the Task Force on Climate-related Financial Disclosures (TCFD), as applicable to Trafigura.

It is designed to help stakeholders locate the relevant disclosures against each reporting framework.

The data in the 2025 Sustainability Report relate to the reporting period from 1 October 2024 to 30 September 2025, unless otherwise stated.

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2025 Sustainability Databook
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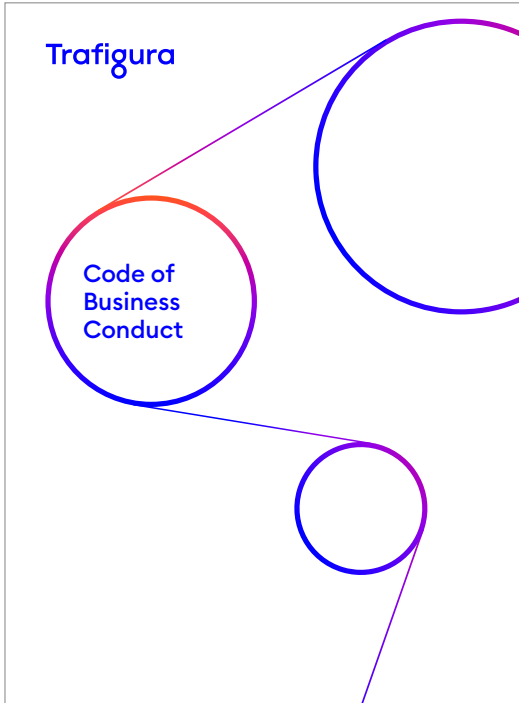
2025 Trafigura Annual Report
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2024 Modern Slavery Statement
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2024 Payments to Governments Report
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GRI Content Index

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GRI 2: General Disclosures: 1. The organisation and its reporting practices		
2-1	Organisational details	2025 Sustainability Report: <ul style="list-style-type: none">About this report, page 52
2-2	Entities included in the organisation’s sustainability reporting	2025 Sustainability Report: <ul style="list-style-type: none">About this report, page 52
2-3	Reporting period, frequency and contact point	2025 Sustainability Report: <ul style="list-style-type: none">About this report, page 52
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2-5	External assurance	2025 Sustainability Report: <ul style="list-style-type: none">About this report, page 52 2025 Sustainability Databook: <ul style="list-style-type: none">About this Sustainability Databook, pages 3 & 4
GRI 2: General Disclosures: 2. Activities and workers		
2-6	Activities, value chain and other business relationships	2025 Sustainability Report: <ul style="list-style-type: none">Our approach, page 9
2-7	Employees	2025 Sustainability Report: <ul style="list-style-type: none">Our people, page 34 2025 Sustainability Databook: <ul style="list-style-type: none">Our people, page 11

Disclosure number	Disclosure title	Location
GRI 2: General Disclosures: 3. Governance		
2-9	Governance structure and composition	2025 Sustainability Report: <ul style="list-style-type: none">Governance structure, page 12 2025 Annual Report: <ul style="list-style-type: none">Board of Directors and Committees, page 28
2-11	Chair of the highest governance body	2025 Annual Report: <ul style="list-style-type: none">Board of Directors and Committees, page 28
2-12	Role of the highest governance body in overseeing the management of impacts	2025 Sustainability Report: <ul style="list-style-type: none">Governance structure, page 12 2025 Annual Report: <ul style="list-style-type: none">Board of Directors and Committees, page 28
2-13	Delegation of responsibility for managing impacts	2025 Sustainability Report: <ul style="list-style-type: none">Governance structure, page 12
GRI 2: General Disclosures: 4. Strategy, policies and practices		
2-22	Statement on sustainable development strategy	2025 Sustainability Report: <ul style="list-style-type: none">CEO report, page 5
2-23	Policy commitments	Trafigura website: <ul style="list-style-type: none">Our approach to sustainabilityPolicies and publications
2-25	Processes to remediate negative impacts	2025 Sustainability Report: <ul style="list-style-type: none">Compliance and conduct, page 13Responsible value chains, page 17External engagement, page 15Climate, page 22Environment, page 27Our people, page 34Health, safety and security, page 37Human rights, page 41Our communities, page 43
2-26	Mechanisms for seeking advice and raising concerns	2025 Sustainability Report: <ul style="list-style-type: none">Human rights, page 41
2-28	Membership associations	2025 Sustainability Report: <ul style="list-style-type: none">External engagement, page 15

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GRI 2: General Disclosures: 5. Stakeholder engagement		
2-29	Approach to stakeholder engagement	2025 Sustainability Report: <ul style="list-style-type: none">External engagement, page 15
2-30	Collective bargaining agreements	2025 Sustainability Report: <ul style="list-style-type: none">Our people, page 34
GRI 3: Material Topics		
3-1	Process to determine material topics	2025 Sustainability Report: <ul style="list-style-type: none">Material topics, page 10
3-2	List of material topics	2025 Sustainability Report: <ul style="list-style-type: none">Material topics, page 10
3-3	Management of material topics	2025 Sustainability Report: <ul style="list-style-type: none">Compliance and conduct, page 13Responsible value chains, page 17External engagement, page 15Climate, page 22Environment, page 27Our people, page 24Health, safety and security, page 37Human rights, page 41Our communities, page 43
GRI 205: Anti-corruption		
205-2	Communication and training about anti-corruption policies and procedures	2025 Sustainability Report: <ul style="list-style-type: none">Compliance and conduct, page 13
GRI 302: Energy		
302-4	Reduction of energy consumption	2025 Sustainability Databook: <ul style="list-style-type: none">Climate and energy, page 7

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GRI 303: Water		
303-1	Interactions with water as a shared resource	2025 Sustainability Report: <ul style="list-style-type: none">Environment, Water management, page 29
303-3	Water withdrawal	2025 Sustainability Report: <ul style="list-style-type: none">Environment, Water management, page 29 2025 Sustainability Databook: <ul style="list-style-type: none">Environment, page 8
303-5	Water consumption	2025 Sustainability Report: <ul style="list-style-type: none">Environment, Water management, page 29 2025 Sustainability Databook: <ul style="list-style-type: none">Environment, page 8
GRI 304: Biodiversity		
304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	2025 Sustainability Report: <ul style="list-style-type: none">Environment – Biodiversity and land stewardship, page 32 2025 Sustainability Databook: <ul style="list-style-type: none">Environment, page 9
GRI 305: Emissions		
305-1	Direct (Scope 1) GHG emissions	2025 Sustainability Report: <ul style="list-style-type: none">Climate – Scope 1 and 2 operational GHG emissions, page 23 2025 Sustainability Databook: <ul style="list-style-type: none">Climate and energy, page 6
305-2	Energy indirect (Scope 2) GHG emissions	2025 Sustainability Report: <ul style="list-style-type: none">Climate – Scope 1 and 2 operational GHG emissions, page 23 2025 Sustainability Databook: <ul style="list-style-type: none">Climate and energy, page 6
305-3	Other indirect (Scope 3) GHG emissions	2025 Sustainability Report: <ul style="list-style-type: none">Climate – Scope 3 value chain GHG emissions, page 24 2025 Sustainability Databook: <ul style="list-style-type: none">Climate and energy, page 7
305-4	GHG emissions intensity	2025 Sustainability Report: <ul style="list-style-type: none">Climate – Emissions intensity, page 24
305-5	Reduction of GHG emissions	2025 Sustainability Report: <ul style="list-style-type: none">Climate, page 22 2025 Sustainability Databook: <ul style="list-style-type: none">Climate and energy, page 6

Disclosure number	Disclosure title	Location
GRI 306: Waste		
306-3	Waste generated	2025 Sustainability Report: <ul style="list-style-type: none">Environment - Waste management, page 30 2025 Sustainability Databook: <ul style="list-style-type: none">Environment, page 8
306-4	Waste diverted from disposal	2025 Sustainability Report: <ul style="list-style-type: none">Environment - Waste management, page 30 2025 Sustainability Databook: <ul style="list-style-type: none">Environment, page 8
306-5	Waste directed to disposal	2025 Sustainability Report: <ul style="list-style-type: none">Environment - Waste management, page 30 2025 Sustainability Databook: <ul style="list-style-type: none">Environment, page 8
GRI 401: Employment		
401-1	New employee hires and employee turnover	2025 Sustainability Report: <ul style="list-style-type: none">Our people, page 34 2025 Sustainability Databook: <ul style="list-style-type: none">Our people, page 11

Disclosure number	Disclosure title	Location
GRI 403: Occupational Health and Safety		
403-1	Occupational health and safety management system	2025 Sustainability Report: <ul style="list-style-type: none">Health, safety and security, pages 37, 39
403-2	Hazard identification, risk assessment, and incident investigation	2025 Sustainability Report: <ul style="list-style-type: none">Health, safety and security, pages 37, 39
403-5	Worker training on occupational health and safety	2025 Sustainability Report: <ul style="list-style-type: none">Health, safety and security, page 38
403-6	Promotion of worker health	2025 Sustainability Report: <ul style="list-style-type: none">Health, safety and security, page 37
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	2025 Sustainability Report: <ul style="list-style-type: none">Health, safety and security, page 37
403-8	Workers covered by an occupational health and safety management system	2025 Sustainability Report: <ul style="list-style-type: none">Health, safety and security, page 39 2025 Sustainability Databook: <ul style="list-style-type: none">Health and safety, page 10
403-9	Work-related injuries	2025 Sustainability Report: <ul style="list-style-type: none">Health, safety and security - Our safety performance, page 45 2025 Sustainability Databook: <ul style="list-style-type: none">Health and safety, page 10
GRI 404: Training and Education		
404-1	Average hours of training per year per employee	2025 Sustainability Databook: <ul style="list-style-type: none">Our people, page 11
GRI 405: Diversity and Equal Opportunity		
405-1	Diversity of governance bodies and employees	2025 Sustainability Report: <ul style="list-style-type: none">Our people, page 34
GRI 413: Local Communities		
413-1	Operations with local community engagement, impact assessments, and development programs	2025 Sustainability Report: <ul style="list-style-type: none">Our communities, page 43Trafigura Foundation, page 48 2025 Sustainability Databook: <ul style="list-style-type: none">Our people, Page 11

WEF Stakeholder Capitalism Metrics Index

WEF theme	WEF metric	Disclosure	Location	Core/ Expanded
Principles of governance	Stakeholder engagement	Material issues impacting stakeholders	2025 Sustainability Report: <ul style="list-style-type: none">Material topics, page 10	Core
	Ethical behaviour	Protected ethics advice and reporting mechanisms	2025 Sustainability Report: <ul style="list-style-type: none">Compliance and conduct, page 13Human rights, page 41	Core
Planet	Climate change	Greenhouse gas (GHG) emissions	2025 Sustainability Report: <ul style="list-style-type: none">Climate, pages 23 & 24 2025 Sustainability Databook: <ul style="list-style-type: none">Climate and energy, page 6	Core
		TCFD implementation	2025 Sustainability Report: <ul style="list-style-type: none">Climate, pages 22 - 26 2025 Sustainability Databook: <ul style="list-style-type: none">Climate and energy, page 6 2025 Sustainability Reporting Framework Indexes: <ul style="list-style-type: none">TCFD disclosure	Core
	Nature loss	Land use and ecological sensitivity	2025 Sustainability Report: <ul style="list-style-type: none">Environment, pages 27 - 32 2025 Sustainability Databook: <ul style="list-style-type: none">Environment, page 9	Core
	Freshwater availability	Water consumption and withdrawal in water-stressed areas	2025 Sustainability Report: <ul style="list-style-type: none">Environment, Water management, page 29 2025 Sustainability Databook: <ul style="list-style-type: none">Environment, pages 9 & 10	Core
WEF theme	WEF metric	Disclosure	Location	Core/ Expanded
People	Dignity and equality	Diversity and inclusion (%)	2025 Sustainability Report: <ul style="list-style-type: none">Our people, page 34 2025 Sustainability Databook: <ul style="list-style-type: none">Our people, page 11	Core
	Health and well-being	Health and safety (%)	2025 Sustainability Report: <ul style="list-style-type: none">Health, safety and security, page 37 2025 Sustainability Databook: <ul style="list-style-type: none">Health and safety, page 10	Core
	Skills for the future	Training provided (#, \$)	2025 Sustainability Report: <ul style="list-style-type: none">Our people, page 35 2025 Sustainability Databook: <ul style="list-style-type: none">Our people, page 11	Core
Prosperity	Employment and wealth generation	Absolute number and rate of employment	2025 Sustainability Report: <ul style="list-style-type: none">Our people, page 34 2025 Sustainability Databook: <ul style="list-style-type: none">Our people, page 11	Core
	Employment and wealth generation	Economic contribution	2025 Sustainability Report: <ul style="list-style-type: none">Our people, page 34 2025 Annual Report 2024 Payments to Governments Report	Core
	Employment and wealth generation	Infrastructure investments and services supported	2025 Sustainability Report: <ul style="list-style-type: none">Our communities, page 43	Expanded
	Community and social vitality	Total tax paid	2024 Payments to Government Report	Core
	Community and social vitality	Total Social Investment (\$)	2025 Sustainability Report: <ul style="list-style-type: none">Our communities - Corporate social investment, page 45	Expanded

TCFD Index

The Task Force on Climate-related Financial Disclosures (TCFD) developed a framework to help public companies and other organisations more effectively disclose climate-related risks and opportunities through their existing reporting processes. This disclosure seeks to provide an overview of Trafigura’s broad alignment to a number of the recommendations under the TCFD. In line with our preparations for the EU CSRD, we are further reviewing relevant risks and opportunities and may seek to incorporate these in future reports.

TCFD recommendations:

The TCFD has 11 disclosure recommendations structured around four thematic areas that represent core elements of how organisations operate:

- Governance:** Disclose the organisation’s oversight of climate-related risks and opportunities and management’s role in assessing and managing climate-related risks and opportunities.
- Strategy:** Disclose the climate-related risks and opportunities the organisation has identified over the short, medium, and long term, the impact of climate-related risks and opportunities on the organisation’s businesses, strategy, and financial planning, and the resilience of the organisation’s strategy, taking into consideration different climate-related scenarios.
- Risk management:** Disclose the organisation’s processes for identifying and assessing climate-related risks, the processes for managing climate-related risks, and how these processes are integrated into the organisation’s overall risk management.
- Metrics and targets:** Disclose the metrics and targets used by the organisation to assess and manage climate-related risks and opportunities where such information is material.

Disclosure	Description	Reference
Governance: Disclose the organisation’s governance around climate-related risks and opportunities.		
1. Describe the board’s oversight of climate-related risks and opportunities	<p>The Board of Directors is responsible for the strategic direction and management of the Group, including the commercial and financing strategies and stakeholder relations. The Board ESG Committee leads the Board’s oversight of and engagement in sustainability strategy and performance. Other Board Committees include the Audit Committee and Risk & Compliance Committee. The Executive Committee is responsible for the execution of the Group’s business strategy, including management of the day-to-day, commercial and operational functions and its investment portfolio. To promote effective ESG governance and support the integration of sustainability across the business, we deploy a range of committees and mechanisms across various levels of management including the ESG Board Committee and ESG Steering Committee. The Board ESG Committee oversees sustainability performance and climate-related risks and opportunities at the highest level. It provides Board-level engagement and input into material ESG risk and opportunity assessment. In 2025, the Board ESG Committee met on four occasions.</p> <p>In FY2025, thematic ESG working groups supported the ESG Steering Committee and implementation across the company. These working groups include Business Resilience, Climate and Decarbonisation, and CHESS Governance. The ESG Committee is Chaired by the Chief Operating Officer and oversees issues including:</p> <ul style="list-style-type: none">Interface with the Board ESG Committee;The interface of ESG issues with the commercial management of the business;Health, safety, environmental and wider sustainability-related risks and opportunities associated with the Group’s operations and activities;Assurance that relevant sustainability and CHESS (Community, Health & Safety, Environment, Security and Social Responsibility) policies, standards, expectations and programmes are adopted and appropriately implemented.	<p>2025 Sustainability Report:</p> <ul style="list-style-type: none">Governance and conductClimate

Disclosure	Description	Reference
Governance: Disclose the organisation’s governance around climate-related risks and opportunities. (Continued)		
2. Describe management’s role in assessing and managing climate-related risks and opportunities	<p>We periodically assess relevant transition and physical climate-related risks and opportunities. Transition risks are typically identified and assessed at a central management level, whilst climate physical risks are reviewed at both corporate and operational company or site level. The ESG Steering Committee receives updates from senior managers across the business, enabling the review of material transition and physical risks. Of relevance to climate-related risks and opportunities, in FY2025, under the purview of the ESG Steering Committee the business:</p> <ul style="list-style-type: none">• Prepared for the EU Corporate Sustainability Reporting Directive (CSRD);• Undertook a double material assessment (DMA) to identify and assess material risks - including financial transition and physical climate risks;• Submitted required information and data in response to various sustainability ratings, including CDP Climate and EcoVadis;• Engaged with a range of stakeholders, including our banks and finance community, industry peers and local stakeholders through a range of forums such as the World Economic Forum and the EITI;• Reviewed commercial ESG risks and strategic investments;• Evaluated progress against our climate and wider ESG targets. <p>Wider responsibility for the identification and assessment of physical climate-related risks sits with the Trafigura Group CHESSE team, operating company HSSE functions and relevant staff at our operational sites. A summary of physical climate-related risks are elevated to wider management on a periodic basis. Relevant committees regularly receive presentations from internal and external subject matter experts to stay abreast of emerging ESG expectations, policies and leading practices.</p>	<p>2025 Sustainability Report:</p> <ul style="list-style-type: none">• Our approach• Climate
Strategy: Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation’s businesses, strategy, and financial planning where such information is material.		
3. Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term	<p>We have conducted assessments to establish the short, medium and long-term risks to our operations of a changing climate. Example risks include:</p> <ul style="list-style-type: none">• A number of our sites face physical risks of a changing climate, with increased extreme heat, flooding, hurricanes, storms and wildfires posing a threat to operations.• Potential transition risks and opportunities related to our trading activities, lower carbon investments, carbon trading desk, transition metals business, and shipping decarbonisation efforts. However, the timelines and magnitude of these differ in line with variations in regional decarbonisation pathways. <p>We assess hazards and consider how they may evolve so that we can adapt and improve resilience, taking a risk-based approach. Across our operating companies with large physical asset bases (for example, Puma Energy, Nyrstar and Impala Terminals) we monitor and respond to weather events such as cyclones and hurricanes. For example, Impala Terminals carries out portfolio screening using the International Best Track Archive for Climate Stewardship (IBTrACS). The physical climate change assessments we have conducted include, amongst others, our mines and smelters in Tennessee, USA; our mine in Myra Falls, Canada; our Catalina Huanca mine in Peru; and our southern Africa transport corridors. These enable us to better understand how the changing climate will impact these locations.</p>	<p>CDP Climate Disclosure</p>
4. Describe the impact of climate-related risks and opportunities on the organisation’s businesses, strategy, and financial planning	<p>The physical climate change assessments undertaken on our industrial assets have identified a projected increase in the threat of wildfires, storms, extreme heat and landslides in the future due to climate change. These can also lead to potential costs for the business, both in reparations and lost production time. These aspects are factored in by relevant operating companies and sites where these impacts could arise. We have also sought to better understand climate-related opportunities through investments into lower-carbon activities. As a result, we have invested in areas such as biofuels, renewables, renewable hydrogen, and several lower-carbon startups and SMEs. We continue to monitor developments in the energy transition and respond accordingly in line with wider market and demand signals.</p>	<p>CDP Climate Disclosure</p>

Disclosure	Description	Reference
Strategy: Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material. (Continued)		
5. Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios	<p>We supply vital commodities that meet the current and future needs, reliably and responsibly. Our business spans oil and petroleum products, gas and power, metals and minerals and carbon markets. To help enable the transition to a low-carbon future, we also make investments in renewable power, hydrogen and clean energy technologies. To better understand potential risks and opportunities we have conducted assessments to establish the long-term risks to operations of a changing climate and physical climate change.</p> <p>We used qualitative and quantitative climate-related scenario analysis to inform our strategy, based on a 1.5 (Global Ambition), 1.6 - 2.0 (Accepting Overshoot) and 2.1 -3.0 (Multipolar Transition) degree scenarios. Our assessments differentiate between ‘Present Risk’ and ‘Future Risk’. Our scenario analysis helped to inform ESG approach. For example,</p> <ol style="list-style-type: none">1. We have identified actual costs linked to flooding and hurricanes, and have also identified extreme cold, water stress and drought as potential physical risks to our operations.2. We have sought to integrate environment and climate considerations into our M&A activities;3. We have identified shipping decarbonisation opportunities, such as low carbon ammonia vessels;4. The analysis informs our engagement with investors and banks on ESG topics. <p>The climate scenario analysis undertaken at some of our mines used climate model projections to 2030 and 2050 following ‘Shared Socioeconomic Pathway (SSP) 5-8.5’, a future scenario which assumes high greenhouse gas emissions and high levels of warming by 2100 – a credible worst-case scenario. In workshops facilitated by external experts we discussed the hazards identified as well as potential implications. These discussions involved a range of on-site stakeholders such as engineers, maintenance and health, safety and environmental personnel to ensure the risks were relevant at the site level and reflected physical impacts that stakeholders are already observing. For physical climate risks we have reviewed and seek to mitigate the risks at relevant our mining assets. Where required, we will continue to expand these assessments in future years, focusing on our highest at risk sites, to improve the resilience of our operations to future weather and other climate-related events.</p>	CDP Climate Disclosure
Risk management: Disclose how the organisation identifies, assesses and manages climate-related risks.		
6. Describe the organisation's processes for identifying and assessing climate-related risks	<p>We take a risk based approach to assessing environmental dependencies, impacts, risks and opportunities - including considerations on aspects such as climate-related transition and physical issues, as relevant and appropriate. To note:</p> <ol style="list-style-type: none">1. Our approach focuses on: (i) Improving our understanding of how climate change and the transition to a low carbon economy will impact our business. (ii) Anticipating the introduction of market mechanisms to incentivise reduced GHG emissions.2. We are undertaking CSRD preparations where we are examining integrated environmental dependencies, impacts, risks, and opportunities - this acts as our key process at present to refresh and update our approach.3. We evaluate short-, medium-, and long-term impacts; examine upstream and downstream factors influencing our operations and engage relevant stakeholders.4. We leverage a range of empirical sources to inform our analysis. This includes sources such as Sustainable Fitch ESG Regulatory Review, IEA World Energy Outlook scenarios and the World Bank Group State and Trends of Carbon Pricing reports. As part of our GIS analysis for physical impacts we use a range of data layers, such as WRI Water Risk Atlas, WWF Water Risk Filter, and the World Bank Climate Change Knowledge Portal.5. We are further building out our CHES Management System Framework.	CDP Climate Disclosure

Disclosure	Description	Reference
7. Describe the processes for managing climate-related risks	<p>Relevant and material risks are managed at both site and corporate level. The ESG Steering Committee receives information from across the business on CHES performance, possible impacts and the approach to managing climate-related risks and opportunities.</p> <p>Our approach consists of the following areas of focus:</p> <ol style="list-style-type: none">1. Improving our understanding of how climate change and the transition to a low carbon economy will impact our business and reacting accordingly in both a trading and operational sense. This involves:<ol style="list-style-type: none">1.1. Responding at a business strategy level to anticipate changing demands and market forces – e.g. renewables, power training, transition metals demand, the carbon intensity of supply chains and decarbonising shipping.1.2. Assessing how the transition to a low-carbon economy may impact the commodities we trade.1.3. Identifying activities and assets that may be impacted by climate change and respond accordingly.2. Anticipating the introduction of market mechanisms to incentivise reduced GHG emissions and future-proof new developments in line with these.3. Establishing a Best Available Techniques process to determine appropriate GHG reduction initiatives for new builds and developments, involving assessments to identify additional and innovative emission reduction opportunities and implement where suitable. <p>The ESG Board and Steering Committees also receive presentations from internal and external subject matter experts in order to stay abreast of emerging ESG and climate-related expectations, policies and leading practice.</p>	<p>2025 Sustainability Report:</p> <ul style="list-style-type: none">• Governance and conduct• Climate <p>CDP Climate Disclosure</p>
Risk management: Disclose how the organisation identifies, assesses and manages climate-related risks. (Continued)		
8. Describe how these processes are integrated into the organisation’s overall risk management	<p>Climate risk and the commercial opportunities from the energy transition are taken into account and integrated into different parts of the business. Key risks are documented through our Group CHES and ESG approach, whilst opportunities (such as investments in renewables, biofuels, and shipping decarbonisation) are mainly enacted through our commercial divisions. For example, we support the development of new technologies and the production of low-carbon fuels, and we work with producers and others in the supply chain to reduce the carbon intensity of the commodities we trade. In addition, material financial risks are considered at a management level by each relevant division and operating company, as well as the Group ESG Steering Committee.</p>	<p>2025 Sustainability Report:</p> <ul style="list-style-type: none">• Climate <p>2025 Annual Report</p>
Metrics and targets: Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.		
9. Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process	<p>We have conducted assessments to establish the long-term risks to our operations of a changing climate. We recognise the latest scientific assessments as set out by the United Nations Intergovernmental Panel on Climate Change (IPCC) and support the climate change goals of the United Nations Framework Convention on Climate Change and the Paris Agreement. Our approach to climate change is aligned with the principles of the Task Force on Climate-related Financial Disclosures (TCFD).</p> <p>We provide more details on our metrics in the 2025 Sustainability Report and the 2025 Sustainability Databook. We use a range of metrics to assess climate-related risks and opportunities including:</p> <ul style="list-style-type: none">• Scope 1, Scope 2 and Scope 3 GHG emissions;• The GHG emissions intensity of shipping operations;• The Scope 3 upstream emissions intensity of non-ferrous metals;• Our renewable energy asset portfolio capacity;• Our renewable hydrogen projects total production capacity.• Water stress exposure	<p>2025 Sustainability Report:</p> <ul style="list-style-type: none">• Climate <p>2025 Sustainability Databook:</p> <ul style="list-style-type: none">• Climate and energy <p>CDP Climate Disclosure</p>



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