

Trafigura

2025

Payments to Governments Report

Trafigura Group Pte. Ltd.



Key figures¹

\$36.0_{bn}

Grand total payments to EITI and non-EITI state-owned entities (SOEs) for all commodities in 2024
(2023: USD30bn)²

\$4.1_{bn}

Total payments to EITI Governments and SOEs in EITI countries for equity commodities in 2024
(2023: USD3.1bn)

\$1.2_{bn}

Aggregate purchases from SOEs of EITI countries in 2024 with a load port outside the EITI (i.e. likely to be non-equity product)
(2023: USD0.7bn)

\$30.5_{bn}

Total payments to SOEs of non-EITI countries in 2024
(2023: USD26.2bn)²

\$3.1_{bn}

Aggregate first purchases of oil, petroleum products and gas from National Oil Companies (NOCs) in EITI countries in 2024
(2023: USD3.1bn)

\$20.7_{bn}

Aggregate first purchases of oil, petroleum products and gas from NOCs in non-EITI countries in 2024
(2023: USD19.3bn)

\$175.0_m

Total prepayments for oil, petroleum products and gas made by Trafigura to NOCs in EITI countries in 2024
(2023: USD0)

\$0

Aggregate value of refined petroleum products swapped for crude oil from/with NOCs in EITI countries in 2024
(2023: USD0)

\$1.0_{bn}

Aggregate first purchases of metals, minerals and bulk commodities from SOE's in EITI countries in 2024
(2022: USD25.6m)

\$9.9_{bn}

Aggregate first purchases of metals, minerals and bulk from SOEs of non-EITI countries in 2024
(2023: USD6.9bn)²

\$0

Total prepayments for metals, minerals and bulk commodities made by Trafigura to SOEs in EITI countries in 2024
(2023: USD20m)

\$11.7_m

Payments to EITI countries relevant to extractive activities managed by Trafigura in 2024
(2023: USD7.6m)

The companies in which Trafigura Group Pte. Ltd. directly or indirectly owns investments are each separate legal entities and should not be considered or construed otherwise.

This report refers to: (i) certain subsidiaries over which Trafigura Group Pte. Ltd. has direct or indirect control; and (ii) certain joint venture entities and arrangements where Trafigura Group Pte. Ltd. has direct or indirect joint control; and (iii) certain other investments where Trafigura Group Pte. Ltd. has neither control nor joint control and may or may not have influence. For the avoidance of doubt, references to "Trafigura", "Trafigura Group", "the company", "the Group", "we", "us", "our" and "ourselves" may be used for convenience (not for legal) purposes to refer to Trafigura Group Pte. Ltd., its subsidiaries, and/or its joint ventures.

1. Trafigura's financial year covers the period from 1 October to 30 September. This Payments to Governments report covers payments made by Trafigura in the 2024 calendar year.
2. Aggregate purchases of metals, minerals and bulk from SOEs from non-EITI countries for 2023 have been restated from that published in the Payments to Government 2024 report.

Statement from the Chief Financial Officer



Stephan Jansma

Chief Financial Officer

I am pleased to present Trafigura's eleventh annual report on payments to governments and state-owned entities (SOEs). This report supplements various publications outlining our financial and wider ESG performance, including our Sustainability Report, and Modern Slavery Statement. Together, they reflect our continued commitment to open reporting in the procurement and supply of natural resources.

As a Board member and contributor to the Extractive Industries Transparency Initiative (EITI), Trafigura has continued to promote EITI's objectives: namely to make the EITI Principles and the EITI Standard the internationally accepted benchmarks for reporting on payments to governments in the oil, gas and mining sectors. As the global economy navigates the dual imperatives of energy security and the transition to lower-carbon systems, the governance of natural resources – and the trust that underpins it – are more critical than ever. Trafigura's role as a major supplier of energy, metals and minerals places us at the centre of these powerful trends, and we take seriously our responsibility to operate with openness and accountability.

We welcome the EITI's release of new and updated guidance on state-owned entity (SOE) transparency, infrastructure agreements and quasi-fiscal expenditures, which represents a meaningful step forward in raising standards across the industry. The EITI's broader focus on the governance of strategic minerals is equally crucial to meeting rising global demand responsibly and aligns with our commitment to sound business practices.

Encouraging greater supplier reporting remains important. In EITI-implementing countries, we promote public reporting of payments to governments. We work to close disclosure gaps through our Responsible Sourcing Programme and in-country multi-stakeholder engagement, including in Zambia and the Democratic Republic of the Congo. As part of this programme, where producers have not publicly disclosed their payments to governments, as required under the EITI Standard, we actively encourage them to do so.

Trafigura is committed to playing a constructive role in aiming to ensure that the extraction and trade of resources benefits producing nations and their citizens, and that the financial flows involved are reported to improve accountability. As ever, we welcome feedback on this report or any aspect of our approach to responsible business conduct.

Payments to governments	2024 (USD)			2023 (USD)		
	Aggregate totals for all commodities	Oil and Petroleum Products	Metals, Minerals and Bulk Commodities	Aggregate totals for all commodities	Oil and Petroleum Products	Metals, Minerals and Bulk Commodities
Payments to EITI countries relevant to extractive activities	11,687,637	0	11,687,637	7,606,434	0	7,606,434
Aggregate first purchases from EITI country SOEs where the initial load port is inside the EITI implementing SOE home country	4,146,735,757	3,134,687,457	1,012,048,300	3,153,456,855	3,127,830,853	25,626,002
Aggregate swap of raw/crude products and corresponding delivery of refined products from and to SOEs in EITI countries where the initial load port is in the EITI implementing SOE home country	Received	0	0	0	0	0
	Exchanged	0	0	0	0	0
Aggregate purchases from SOEs of EITI countries with a load port outside the EITI countries	1,188,704,839	1,167,376,159	21,328,681	656,388,475	656,388,475	0
Aggregate purchases from SOEs from non-EITI countries	30,560,069,617	20,673,853,172	9,886,216,445	26,195,888,336 ³	19,304,749,006	6,891,139,330 ³
Prepayment deals/resource-backed loan agreements disbursed over reporting year	175,000,000	175,000,000	0	20,000,000	0	20,000,000
Total payments made to all governments	36,082,197,850	25,150,916,787	10,931,281,063	30,033,340,101³	23,088,968,334	6,944,371,767³

3. Aggregate purchases of metals, minerals and bulk from SOEs from non-EITI countries for 2023 have been restated from that published in the Payments to Government 2024 report.

Oil and Petroleum Products												
2024 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ⁴												
Who is selling the product			Who is buying the product	What product is being bought					What does the buyer pay to the seller for the product			
Core information		Additional information	Core information	Core information			Additional information	Core information	Additional information			
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms	
Angola	Sonangol HK Limited	Government of Angola/Sonangol, EP – Sociedade Nacional de Combustiveis de Angola	Trafigura Pte Limited	Refined			Luanda	26 Nov. 24	14,976,807	Spot Purchase	FOB	
								12 Oct. 24	3,957,271			
								18 Oct. 24	19,652,821			
								15 Dec. 24	5,081,321			
								21 Dec. 24	6,957,052			
								05 Jan. 24	7,301,036			
								28 Jan. 24	16,919,921			
								16 Sep. 24	9,748,627			
Sub-total					166.17	1,122.98	84,594,856					
Colombia	Ecopetrol SA	Republic of Colombia/Departamento Administrativo de la Presidencia de la República/Ministerio de Hacienda Y Crédito Público 36 additional minority shareholders	Trafigura Trading LLC	Refined			Cartagena (CO)	30 Apr. 24	1,980,443	Spot Purchase	DAP	
								Barranquilla	08 Apr. 24			1,791,743
									03 Jul. 24			2,022,876
								Cartagena (CO)	03 Jul. 24			1,585,357
									21 Jan. 24			1,612,290
Sub-total					8.80	63.60	8,992,709					

4. Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. Trafigura's financial year runs from 1 October to 30 September.

Oil and Petroleum Products												
2024 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ⁴												
Who is selling the product			Who is buying the product	What product is being bought					What does the buyer pay to the seller for the product			
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Colombia	Refineria de Cartagena S.A.	Republic of Colombia/Departamento Administrativo de la Presidencia de la República/Ministerio de Hacienda Y Crédito Público/Ecopetrol S.A. 36 additional minority shareholders	Trafigura Pte Limited	Refined		Mamonal		20 Aug. 24	16,323,142	Spot Purchase	FOB	
								31 Aug. 24	8,433,117			
								21 Aug. 24	10,753,023			
								03 Sep. 24	15,583,008			
								13 Sep. 24	8,722,821			
								12 Sep. 24	15,713,876			
								22 Feb. 24	32,024,699			
								18 Jan. 24	30,655,519			
								04 Jun. 24	29,613,929			
								12 Jun. 24	27,593,422			
								25 Mar. 24	30,205,027			
Sub-total					338.05	2,392.20	225,621,583					
Colombia	Ecopetrol SA	Republic of Colombia/Departamento Administrativo de la Presidencia de la República/Ministerio de Hacienda Y Crédito Público 36 additional minority shareholders	Puma Energy Colombia Combustibles SAS	Refined		N/A (delivered at pipeline)		Jan. 24	3,597,134	Monthly nomination scheme	EXW (delivered at pipeline)	
								Feb. 24	3,646,994			
								Mar. 24	3,008,582			
								Apr. 24	5,023,784			
								May 24	3,428,602			
								Jun. 24	2,607,312			
								Jul. 24	2,504,196			
								Aug. 24	3,240,400			
								Sep. 24	2,929,845			
								Oct. 24	2,917,092			
								Nov. 24	2,299,119			
								Dec. 24	3,308,460			
Sub-total					445.13		38,511,521					

Oil and Petroleum Products												
2024 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ⁴												
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Colombia	Refineria de Cartagena SAS	Republic of Colombia/Departamento Administrativo de la Presidencia de la República/Ministerio de Hacienda Y Crédito Público/Ecopetrol S.A. 36 additional minority shareholders	Puma Energy Colombia Combustibles SAS	Refined		204.07	N/A (delivered at pipeline)	Jan. 24	17,158,530	Monthly nomination scheme	EXW (delivered at pipeline)	
						160.13		Feb. 24	13,306,786			
						185.37		Mar. 24	13,515,053			
						146.74		Apr. 24	13,984,778			
						119.02		May 24	9,595,649			
						95.90		Jun. 24	8,034,898			
						111.20		Jul. 24	9,042,140			
						100.35		Aug. 24	8,259,705			
						96.71		Sep. 24	8,925,701			
						88.40		Oct. 24	8,575,750			
						102.99		Nov. 24	6,816,908			
						110.23		Dec. 24	12,403,250			
						Sub-total						1,521.10
Ecuador	EP PETROECUADOR	Ecuador/Ministerio de Hidrocarburos/ Empresa Publica de Hidrocarburos del Ecuador – EP PetroEcuador	Trafigura Pte Limited	Crude Oil		149.27	1027.11	Esmeraldas	26 Nov. 24	64,173,753	Term Purchase	FOB
						104.62	695.28		22 May 24	50,254,659		
						103.00	685.50		22 Jul. 24	50,306,774		
						108.68	719.38		05 Jul. 24	55,862,221		
						56.99	377.96		15 Aug. 24	26,477,469		
						56.83	377.16		13 Aug. 24	26,873,918		
						56.99	377.52		22 Oct. 24	23,961,354		
						52.21	346.26		17 Oct. 24	21,614,543		
						152.55	1051.70		31 Jan. 24	76,931,544		
						152.63	1051.80		24 Jan. 24	76,703,965		
						51.76	342.59		14 Sep. 24	20,975,646		
						57.10	377.95		17 Sep. 24	23,704,713		

Oil and Petroleum Products												
2024 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ⁴												
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Core information		Additional information	Core information	Core information			Additional information	Core information	Additional information			
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms	
Ecuador	EP PETROECUADOR	Ecuador/Ministerio de Hidrocarburos/ Empresa Publica de Hidrocarburos del Ecuador – EP PetroEcuador	Trafigura Pte Limited	Refined	29.10	189.27	Esmeraldas	17 Feb. 24	10,854,504	Term Purchase	FOB	
					29.20	188.99		29 Feb. 24	11,249,681			
					29.18	188.86		11.Feb.24	10,809,037			
					29.53	190.56		22 Feb. 24	11,155,462			
					29.47	189.65		01 Apr. 24	12,015,673			
					29.69	191.24		08 Apr. 24	12,338,522			
					29.13	190.26		21 Apr. 24	12,220,650			
					29.64	190.25		30 May 24	12,156,449			
					29.56	190.24		03 May 24	12,301,813			
					29.31	188.29		01 May 24	12,505,648			
					29.44	189.52		25 May 24	12,103,208			
					58.23	378.98		29 Jul. 24	24,763,746			
					29.16	189.77		17 Jul. 24	12,180,749			
					29.31	190.22		23 Jul. 24	12,326,001			
					28.80	187.97		05 Jul. 24	12,728,362			
					29.17	188.92		29 Aug. 24	11,416,236			
					29.08	189.23		05 Aug. 24	12,026,226			
					24.57	170.55		29 Oct. 24	9,276,522			
					24.44	169.60		16 Dec. 24	9,727,312			
					58.59	379.08		25 Jan. 24	21,247,507			
					29.34	190.05		29 Jan. 24	10,923,569			
					29.23	188.93		03 Jan. 24	12,457,007			
					29.00	188.31		13 Jan. 24	10,351,255			
					26.69	193.10		25 Jun. 24	12,494,785			
					29.11	188.38		10 Jun. 24	11,607,373			
					29.16	189.25		02 Sep. 24	11,183,241			
28.96	188.99	09 Mar. 24	11,481,573									
29.27	189.55	17 Mar. 24	12,302,628									
29.17	190.90	06 Mar. 24	11,567,698									
29.08	188.43	27 Mar. 24	11,872,348									
Sub-total					2,026.21	13,457.52			889,485,344			

Oil and Petroleum Products											
2024 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ⁴											
Who is selling the product			Who is buying the product	What product is being bought					What does the buyer pay to the seller for the product		
Core information		Additional information	Core information	Core information				Additional information	Core information	Additional information	
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Ghana	Bulk Oil Storage & Transportation Ltd	Government of Ghana	Blue Ocean Energy	Refined	182.52	1,323.27	Local Purchases	Sep. 24	130,622	Fixed term contract	EKW
					410.67	2,977.36		Sep. 24	295,238		
					258.57	1,874.63		Sep. 24	184,469		
					332.93	2,413.74		Sep. 24	237,519		
					182.52	1,323.27		Sep. 24	134,646		
					91.26	661.64		Sep. 24	66,980		
Sub-total					1,458.47	10,573.91			1,049,474		
Indonesia	Pertamina International Marketing And Distribution	Republic of Indonesia/Pertamina, PT (Persero)/Pertamina Patra Niaga, PT	Trafigura Asia Trading Pte. Ltd.	Refined	32.81	204.77	Balongan	23 Nov. 24	15,799,892	Term Purchase	FOB
					29.79	202.00	Sungai Pakning	24 Nov. 24	16,187,144		
					29.37	204.92	Teluk Semangka	15 Feb. 24	15,628,836		
					32.26	204.42	Balongan	23 Apr. 24	17,359,292		
					31.66	204.07		01 Apr. 24	17,407,817		
					32.78	204.04		31 May 24	15,526,565		
					32.18	204.76		07 May 24	16,709,331		
					32.38	206.07		30 Jul. 24	16,420,940		
					32.47	204.76		09 Jul. 24	17,647,376		
					28.92	203.75	Sungai Pakning	05 Aug. 24	16,106,545		
					32.91	204.98	Balongan	28 Aug. 24	17,309,512	Term Purchase	
					32.26	204.70		25 Oct. 24	16,251,953		
					29.64	204.41	Balikipapan	28 Oct. 24	15,880,997		
					30.19	206.67	Sungai Pakning	29 Oct. 24	17,109,990		
					29.98	205.57	Balikipapan	08 Dec. 24	15,145,390		
					30.81	209.24	Sungai Pakning	14 Dec. 24	16,304,556		
					31.80	205.28	Balongan	28 Dec. 24	15,184,139		
					28.87	200.29	Balikipapan	28 Dec. 24	14,612,552		
					30.84	206.18	Balongan	17 Jan. 24	15,538,896		
					32.53	204.64		16 Jun. 24	16,499,735		
29.30	201.13	Balikipapan	21 Sep. 24	15,839,146	Spot Purchase						
32.42	202.43	Balongan	18 Sep. 24	16,535,249	Term Purchase						
14.30	97.62	Sungai Pakning	19 Sep. 24	8,229,390	Spot Purchase						
31.84	207.77	Cilacap	04 Mar. 24	13,634,522							
Sub-total					732.28	4,804.45			378,869,767		

Oil and Petroleum Products												
2024 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ⁴												
Who is selling the product			Who is buying the product	What product is being bought					What does the buyer pay to the seller for the product			
Core information		Additional information	Core information	Core information			Additional information	Core information	Additional information			
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms	
Malawi	National Oil Company of Malawi (NOCMA)	Government of Malawi	Puma Energy Malawi Ltd	Refined	9.57		NOCMA (Rail & Trucks)	Jan. 24	9,263,835	Spot Purchase	EXW	
					11.05			Feb. 24	5,698,630			
					10.26			Mar. 24	9,376,796			
					10.29			Apr. 24	7,945,715			
					11.16			May 24	10,562,015			
					12.98			Jun. 24	11,081,641			
					15.87			July 24	9,400,179			
					12.83			Aug. 24	9,144,942			
					11.65			Sep. 24	7,103,948			
					9.83			Oct. 24	7,967,882			
					10.87			Nov. 24	6,642,800			
					10.12			Dec. 24	8,433,665			
					Sub-total							136.48
Papua New Guinea	Kumul Petroleum Holdings ltd	State Government of Papua New Guinea	Puma Energy PNG Refining ltd	Refined		284.81	POM	May 24	32,906,268	Spot	DAP	
	Arafura Energies Ltd	Hela provincial government (Govt of Papua New Guinea)				50.18		Jun. 24	4,789,536			
						67.79		Sep. 24	3,411,675			
	Kumul Petroleum Holdings ltd	State Government of Papua New Guinea	Puma Energy PNG ltd			26.89		Sep. 24	1,302,634			
	Arafura Energies Ltd	Hela provincial government (Govt of Papua New Guinea)				267.92		Mar. 24	1,342,627			
						0.08		Apr. 24	3,429,613			
	Arafura Energies Ltd	Hela provincial government (Govt of Papua New Guinea)				32.15		Mar. 24	2,995,781			
Air Nuigini Ltd	State Government of Papua New Guinea		29.97	Apr. 24	3,437,211							
Sub-total						759.79			53,615,345			

Oil and Petroleum Products												
2024 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ⁴												
Who is selling the product			Who is buying the product	What product is being bought					What does the buyer pay to the seller for the product			
Core information		Additional information	Core information	Core information			Additional information	Core information	Additional information			
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms	
Peru	Petroleos del Peru – Petroperu S.A.	Republic of Peru	Trafigura Pte Limited	Crude Oil	31.71	221.61	Bayovar	25 May 24	17,183,409	Spot	FOB	
					46.86	318.53		09 Sep. 24	19,534,931			
				Refined	32.63	209.49	Talara	26 Apr. 24	13,720,794			
					33.47	215.43		13 Apr. 24	14,104,536			
					30.90	209.23		10 May 24	14,513,428			
					20.11	129.72	Bayovar	25 May 24	6,166,841			
					29.39	189.96	Talara	03 Oct. 24	12,988,749			
Sub-total					225.07	1,493.97	98,212,688					
Republic of the Congo	Société Nationale des Pétroles du Congo (SNPC)	Government of the Republic of the Congo	Trafigura Pte Limited	Crude Oil	128.63	919.17	Djeno	31 Aug. 24	67,786,753	Spot Purchase	FOB	
					117.07	909.86		04 Dec. 24	65,164,315			
					128.66	920.45		16 Mar. 24	76,873,302			
Sub-total					374.36	2,749.48	209,824,370					
Republic of the Congo	Société Nationale des Pétroles du Congo (SNPC)	Government of Republic of the Congo	Puma International Congo SA	Refined			Pointe-Noire	Jan. 24	23,291,042	Spot Purchase	EXW	
								Feb. 24	14,526,647			
								Mar. 24	15,288,503			
								Apr. 24	10,756,294			
								May 24	14,359,523			
								Jun. 24	16,350,788			
								Jul. 24	15,215,837			
								Aug. 24	14,792,659			
								Sep. 24	11,989,586			
								Oct. 24	14,092,820			
								Nov. 24	7,499,108			
								Dec. 24	13,284,752			
								Sub-total				
Tanzania	Tanzania Petroleum Development Corporation	Government of the Republic of Tanzania	Puma Energy Tanzania Limited	Refined	12.07		Ruwais	27 Aug. 24	8,733,161	BPS	DAP	
					14.00		Ruwais	19 Aug. 24	11,067,732			
Sub-total					26.07		19,800,892					

Oil and Petroleum Products												
2024 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ⁴												
Who is selling the product			Who is buying the product	What product is being bought					What does the buyer pay to the seller for the product			
Core information		Additional information	Core information	Core information			Additional information	Core information	Additional information			
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms	
Uganda	Uganda National Oil Company (UNOC)	Government of Uganda	Puma Petroleum Supply & Trading Uganda – SMC Limited	Refined		Kisumu Port		Jul. 24	1,561,816	Monthly nomination scheme	EXW	
								Aug. 24	2,091,906			
								Sep. 24	2,906,346			
								Oct. 24	1,655,840			
								Nov. 24	3,044,228			
								Dec. 24	2,034,670			
Sub-total					16.92	122.71			13,294,806			
Zambia	Tazama Pipeline Ltd.	Government of Zambia, Government of Tanzania	Puma Energy Zambia Plc	Refined		Tazama Ndola Pipeline and Tazama Lusaka		Jan. 24	12,454	Monthly nomination scheme	FCA	
								Feb. 24	7,991			
								Mar. 24	39,437			
								Apr. 24	74,360			
								May 24	175,804			
Sub-total					0.37				310,047			
Others ⁵					1,160.59	8,776.65			708,815,301			
Grand total					6,819.13	48,283.48			3,134,687,457			

5. 'Others' includes Trafigura purchases from counterparts that, at the time of this disclosure, had not approved inclusion of such purchases.

Oil and Petroleum Products												
2024 Aggregate purchases from NOCs of EITI countries with a load port outside the EITI (i.e. likely to be non-equity oil) ⁶												
Who is selling the product				Who is buying the product	What product is being bought				What does the buyer pay to the seller for the product			
Core information		Additional information		Core information	Core information			Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Ownership information of selling entity		Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Sub-total						1,959.92	15,075.89			1,167,376,159		
Grand total						1,959.92	15,075.89			1,167,376,159		
2024 Aggregate purchases from NOCs from non-EITI countries outside of EITI countries												
Puma Energy sub-total						133.36	244.01			161,727,850		
Trafigura sub-total						31,967.05	245,464.42			20,512,125,322		
Grand total						32,100.42	245,708.43			20,673,853,172		
2024 Grand total volumes received and payments made to all governments for Oil and Petroleum Products by Trafigura ⁷												
						40,879.47	309,067.80			24,975,916,787		N/A

Oil and Petroleum Products														
Prepayment deals/resource backed loan agreements with EITI countries that were drawn in the reporting year ⁸														
Core information				Additional information	Core information							Additional information		
Name of state	Name of Counterparty SOE	Role of the counterparty/borrowing entity (e.g. SOE)	Date of the agreement and restructurings	Entity to which the amounts were paid under the agreement reported	Ownership information regarding Counterpart SOE	Amount lent to counterparty (USD)	Interest rate	Repayment terms	Date of disbursement	Product type (crude/refined/gas/chemicals)	Total volumes of products delivered by seller over the reporting year (BBLs)	Total value of products delivered by seller over the reporting year (USD)	Amounts outstanding (USD) (as at Dec. 31, 2024)	Any changes to the repayment plan
Prepayment deals/resource backed loan agreements with EITI countries ⁹														
Republic of the Congo	Société Nationale des Pétroles du Congo (SNPC)	National Petroleum Company		Société Nationale des Pétroles du Congo (SNPC)		175,000,000	SOFR + 5.5% p.a.	By offset against delivery of Crude Oil/Fuel Oil	24 Dec. 24	Crude/Fuel Oil			175,000,000	
Grand total						175,000,000				N/A	N/A	N/A	175,000,000	

6. When transacting with an EITI country NOC, many of which have international trading arms, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product is 'equity oil' or is in fact sourced from another location.

7. Includes crude volumes received by Trafigura and the value of refined products returned to counterpart as part of Swap agreements.

8. Please refer to Page 81 of Trafigura's 2025 Annual Report for a full outline of the extent of Trafigura's prepayment agreements.

9. All figures disclosed here include in-scope prepayments drawn in the reporting year.

Metals and Minerals													
2024 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country ¹⁰													
Who is selling the product			Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product			
Core information		Additional information	Core information	Core information			Additional information			Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Ownership information of selling entity	Buying entity	Base metal	Product type (metals or mineral/ore, concentrates or refined)	Total tonnage purchased (DMT/000s)	Grade/quality (name of mine)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms	
Indonesia	PT Aneka Tambang Tbk	Republic of Indonesia	Trafigura Asia Trading Pte. Ltd.	Nickel	Ferro Alloys	N/A	Antam	Surabaya	N/A	N/A	Outright	FOB	
	PT Freeport Indonesia	Republic of Indonesia	Trafigura Asia Trading Pte. Ltd.	Copper	Concentrates	N/A	Grasberg	Amamapare	N/A	N/A	Outright	CIF	
Sub-total						283.62				1,012,048,300			
Grand total						283.62				1,012,048,300			
2024 Swaps of ores and concentrates and corresponding delivery of refined products from and to SOEs in EITI countries (where the EITI country owns the SOE) where the initial load port is in the same EITI implementing SOE home country													
N/A						N/A				N/A			
N/A						N/A				N/A			
2024 Aggregate purchases from SOEs of EITI countries with a load port outside the EITI implementing country ¹¹													
						Concentrates	2.89				21,328,681		
Grand total						2.89				21,328,681			
2024 Aggregate purchases from SOEs from non-EITI countries but <u>operating within</u> EITI implementing countries													
						Concentrates	276.41				619,026,930		
						Refined	114.37				1,084,291,681		
Grand total						390.78				1,703,318,612			
2024 Aggregate purchases from SOEs from non-EITI countries <u>operating outside</u> of EITI implementing countries													
						Concentrates	1,355.51				2,198,670,727		
						Refined	982.47				5,866,281,482		
Grand total						2,337.98				8,064,952,209			

10. Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. NB: Trafigura's financial year runs from 1 October to 30 September.

11. When transacting with an EITI country SOE, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product was produced by the same EITI country or it was in fact sourced from another location.

Metals and Minerals											
Payments relevant to extractive activities in EITI implementing countries											
Name of country	Name of operating entity	2024 Payments to Government (USD)	Corporate income tax (USD)	Royalty related taxes (USD)	Royalties (USD)	License fees/concessions (USD)	Employer payroll taxes (USD)	Import/export duties (USD)	Land/property taxes (USD)	2023 Payments to Government (USD)	2022 Payments to Government (USD)
Canada	Myra Falls	3,016,448	401,256	–	752,948	1,862,244	–	–	–	607,618	1,048,542
Democratic Republic of the Congo (DRC)	Mawson West ¹²	1,739,574	–	–	–	1,727,970	–	11,604	–	2,407,476	9,194,514
Peru	Catalina Huanca Sociedad Minera	6,931,615	2,454,030	268,881	1,012,985	284,675	2,911,044	–	–	4,591,340	13,512,756
Grand total		11,687,637								7,606,434	23,755,812

Grand total volumes received and payments made to all governments for metals and minerals	Total tonnage purchased (DMT/000s)	Amounts paid (USD)
	3,015.26	10,813,335,439

Metals and Minerals																
Pre-payment deals/resource backed loan agreements with EITI countries ¹³																
Core information					Additional information	Core information									Additional information	
Name of state	Name of Counterparty SOE	Role of the counterparty/borrowing entity (e.g. SOE)	Date of the agreement and restructurings	Entity to which the amounts were paid under the agreement reported	Ownership information regarding Counterpart SOE	Amount lent to counterparty (USD)	Interest rate	Repayment terms	Date of disbursement	Base metal	Product type (metals or mineral/ore, concentrates or refined)	Grade/quality	Total volumes of products delivered by seller over the reporting year (DMT/000s)	Amounts outstanding (USD) (as at 31 Dec 2022)	Any changes to the repayment plan	
Prepayment deals/resource backed loan agreements with EITI countries ¹⁴																
N/A															N/A	
Grand total															N/A	

12. A fund managed by Galena Asset Management (which is wholly owned by the Trafigura Group) owns a majority stake in Mawson West.

13. Please refer to Page 81 of Trafigura's 2025 Annual Report for a full outline of the extent of Trafigura's prepayment agreements.

14. All figures disclosed here include in-scope prepayments drawn in the reporting year.

Bulk										
2024 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country ¹⁵										
Who is selling the product			Who is buying the product	What product is being bought				What does the buyer pay to the seller for the product		
Core information		Additional information	Core information	Core information		Additional information		Core information	Additional information	
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Ownership information of selling entity	Buying entity	Product type (metals or mineral/ore/concentrates/refined)	Total tonnage purchased (DMT/000s)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
N/A					N/A			N/A		
Sub-total					0.00		0.00			
Grand total					0.00		0.00			
2024 Swaps of ores and concentrates and corresponding delivery of refined products from and to SOEs in EITI countries (where the EITI country owns the SOE) where the initial load port is in the same EITI implementing SOE home country										
N/A					N/A			N/A		
2024 Aggregate purchases from SOEs of EITI countries with a load port outside the EITI implementing country ¹⁶										
N/A					N/A			N/A		
2024 Aggregate purchases from SOEs from non-EITI countries <u>operating outside</u> of EITI implementing countries										
				Coal	337.05			49,943,730		
				Iron ore	630.47			68,001,894		
Grand total					967.52		117,945,624			
Grand total volumes received and payments made by trading division to all governments for Bulk					Total tonnage purchased (DMT/000s)		Amounts paid (USD)			
					967.52		117,945,624			

15. Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. NB: Trafigura's financial year runs from 1 October to 30 September.

16. When transacting with an EITI country SOE, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product was produced by the same EITI country or it was in fact sourced from another location.

2025 Performance against Trafigura’s Payments to Governments policy

Summarised policy commitment

Support the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.

Support EITI implementation through participation in the EITI.

Make disclosures in alignment with the EITI Standard where Trafigura operates extractive activities and/or purchases commodities.

Publicly disclose controlled subsidiaries operating in the oil, gas or mining sectors.

Publicly disclose taxes and payments to governments at a project-level relevant to extractive assets.

Disclose volumes received and payments made for oil, gas and/or mineral resources in line with the EITI Standard and EITI reporting guidelines.

Publicly disclose audited financial statements on an annual basis.

Publish support for beneficial ownership transparency.

Reference

See: <https://www.trafigura.com/sustainability/performance-and-engagement/>
See: <https://eiti.org/supporters/trafigura-group>

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See pages 05-16 of this report.

See Trafigura’s 2025 Annual Report, page 112: <https://www.trafigura.com/2025ar>

See page 15 of this report.¹⁷

See pages 04–16 of this report.

See Trafigura’s 2025 Annual Report: <https://www.trafigura.com/2025ar>

Trafigura is not publicly listed but is owned exclusively by its employee beneficiaries. See Trafigura’s 2025 Annual Report, page 28: <https://www.trafigura.com/2025ar>

Summarised policy commitment

Engage in and report on risk-based due diligence processes relating to sourcing and supply of commodities.

Publish a Code of Business Conduct.

Present performance data on how the company manages corruption risk.

Present how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors and suppliers in its processes.

Support the efforts of governments to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.

Demonstrating our commitment to maintaining a diverse and international workforce.

Reference

See Trafigura’s 2025 Sustainability Report: <https://www.trafigura.com/2025sr>

See Trafigura’s approach to the responsible sourcing of metals and minerals: <https://www.trafigura.com/sustainability/responsible-value-chains/>

See Trafigura’s Code of Business Conduct¹⁸: <https://www.trafigura.com/code-of-business-conduct>

See Trafigura’s 2025 Sustainability Report: <https://www.trafigura.com/2025sr>

Trafigura’s Code of Business Conduct directly references our application of Financial Action Task Force (FATF) and Joint Money Laundering Steering Group (JMLSG) standards. These standards directly guide risk-based steps taken by Trafigura’s Global Compliance function to utilise, for instance, beneficial ownership data regarding joint venture partners, contractors and suppliers in our ‘Know Your Counterparty’ diligence checks.

Notwithstanding Trafigura’s limited extractive activities, Trafigura supports the efforts of governments to publicly disclose contracts and licences for the exploration and development of minerals and other natural resources as outlined in the EITI Standard.

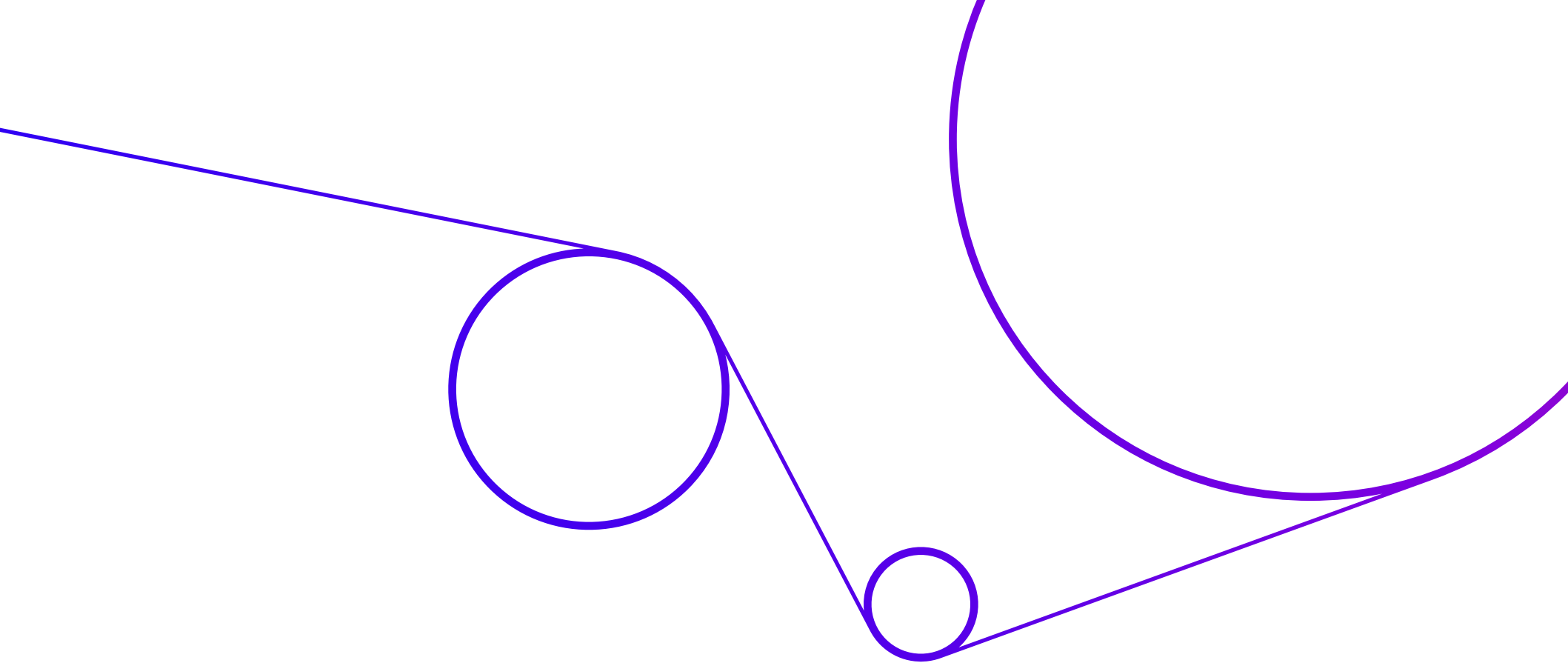
See Trafigura Sustainability Policy¹⁹: <https://www.trafigura.com/news-and-insights/publications/sustainability/sustainability-policy/>

See Trafigura’s 2025 Annual Sustainability Report, page 17: <https://www.trafigura.com/2025sr>

17. The activities of Trafigura’s wholly owned trading divisions are separate and distinct from Trafigura’s extractive assets.

18. Trafigura’s Code of Business Conduct includes information on our approach to anti-corruption and, through our annual reporting, presents corresponding performance data relating to the key aspects of our Compliance programme.

19. The HSEC Business Principles and Payments to Government Policy were in place throughout the 2024 reporting period. With effect from June 2026, both have been superseded by Trafigura’s overarching Sustainability Policy.





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Trafigura