

Trafigura



2024

# Payments to Governments Report

Trafigura Group Pte. Ltd.



# Key figures<sup>1</sup>

**\$35.9bn**

Grand total payments to EITI and non-EITI SOEs for all commodities in 2023 (2022: USD47bn)

**\$3.2bn**

Total payments to Extractive Industries Transparency Initiative (EITI) Governments and State Owned Entities (SOEs) in EITI countries for equity commodities in 2023 (2022: USD3.6bn)

**\$0.7bn**

Aggregate purchases from SOEs of EITI countries in 2023 with a load port outside the EITI (i.e. likely to be non-equity product) (2022: USD2.3bn)

**\$32.1bn**

Total payments to SOEs of non-EITI countries in 2023 (2022: USD41.1bn)

**\$3.1bn**

Aggregate first purchases of oil, petroleum products and gas from National Oil Companies (NOCs) in EITI countries in 2023 (2022: USD3.1bn)

**\$19.3bn**

Aggregate first purchases of oil, petroleum products and gas from NOCs in non-EITI countries in 2023 (2022: USD34.2bn)

**\$0**

Total prepayments for oil, petroleum products and gas made by Trafigura to NOCs in EITI countries in 2023 (2022: USD0)

**\$0**

Aggregate value of refined petroleum products swapped for crude oil from/with NOCs in EITI countries in 2023 (2022: USD310.8m)

**\$25.6m**

Aggregate first purchases of metals, minerals and bulk commodities from SOEs in EITI countries in 2023 (2022: USD212.8m)

**\$12.8bn**

Aggregate first purchases of metals, minerals and bulk from SOEs of non-EITI countries in 2023 (2022: USD6.9bn)

**\$20m**

Total prepayments for metals, minerals and bulk commodities made by Trafigura to SOEs in EITI countries in 2023 (2022: USD 64.7m)

**\$7.6m**

Payments to EITI countries relevant to extractive activities in 2023 (2022: USD25.0m)

The companies in which Trafigura Group Pte. Ltd. directly or indirectly owns investments are each separate legal entities and should not be considered or construed otherwise.

This report refers to: (i) certain subsidiaries over which Trafigura Group Pte. Ltd. has direct or indirect control; and (ii) certain joint venture entities and arrangements where Trafigura Group Pte. Ltd. has direct or indirect joint control; and (iii) certain other investments where Trafigura Group Pte. Ltd. has neither control nor joint control and may or may not have influence. For the avoidance of doubt, references to "Trafigura", "Trafigura Group", "the company", "the Group", "we", "us", "our" and "ourselves" may be used for convenience (not for legal) purposes to refer to Trafigura Group Pte. Ltd., its subsidiaries, and/or its joint ventures.

<sup>1</sup> Trafigura's 2023 financial year covers the period from 1 October 2022 to 30 September 2023. This Payments to Governments report covers 2023 calendar year disclosures.

# Statement from the Chief Financial Officer



**Stephan Jansma**  
Chief Financial Officer

This is Trafigura's tenth annual report on payments made to governments and state-owned entities (SOEs). It is also the first since I took the role of Chief Financial Officer on 1 July 2024, and I am pleased to continue Trafigura's commitment to open reporting and to promoting natural resources as a driver of growth and prosperity.

For over a decade, we have actively supported the Extractive Industries Transparency Initiative (EITI). As a Board member and contributor, Trafigura has helped to promote the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted benchmarks for transparency in the oil, gas and mining extractive sectors.

This report details Trafigura's taxes and payments to EITI-implementing governments related to our limited extractive activities at the project level, as well as for commodity volumes received, and payments made to State Owned Entities (SOEs).

The EITI's core priorities are highly relevant for Trafigura's role as a major energy, metals and minerals supplier – connecting vital resources to power and build our world. Tackling corruption through responsible corporate conduct and appropriate diligence aligns with our commitment to sound business practices wherever we work around the world. And the EITI's focus on promoting the governance of strategic minerals, including through the disclosure of contracts and licenses for extractive projects, is crucial for responsibly meeting rising demand.

Trafigura embraces the EITI's priorities as essential for translating transparency into action. We actively contribute to inclusive governance by engaging multi-stakeholder groups and ensuring diverse voices are represented. While Trafigura is an employee-owned company, we appreciate that beneficial ownership transparency supports robust due diligence. Accordingly, we provide information confidentially to commercial counterparties and we use comparable data in our decision-making processes.

In line with these priorities, Trafigura actively encourages suppliers in EITI-implementing countries to publicly report their payments to governments. Where disclosure gaps exist, we encourage openness through various channels including our responsible sourcing diligence programme. We are also directly engaging stakeholders, including through in-country multi-stakeholder groups, such as those in Zambia and the Democratic Republic of the Congo.

At the international level, Trafigura has continued playing a leadership role by chairing the EITI's Outreach and Candidature Committee. This enables outreach to new countries and companies while providing strategic guidance. Notably, the Committee has successfully engaged several SOEs on commodity trading transparency over the past year. We were proud to play our part in the EITI Board Meeting in Geneva in 2024, where our Chief Economist presented our outlook on commodities supply and demand to participants.

The EITI remains an important platform for Trafigura as we aim to improve governance globally in the supply of natural resources. As ever, we welcome feedback on this report or any aspect of our work.

This report aligns with the Group's commitment to the EITI and its mission to promote accountability and good governance in the extractive sector, is supplemented by various publications outlining our financial and wider ESG performance, builds upon information disclosed in prior years and our Payments to Governments policy, which was updated in 2023.

Payments to governments	2023 (USD)			2022 (USD)		
	Aggregate totals for all commodities	Oil and Petroleum Products	Metals, Minerals and Bulk Commodities	Aggregate totals for all commodities	Oil and Petroleum Products	Metals, Minerals and Bulk Commodities
Payments to EITI countries relevant to extractive activities	7,606,434	0	7,606,434	21,687,954	0	21,687,954
Aggregate first purchases from EITI country SOEs where the initial load port is inside the EITI implementing SOE home country	3,153,456,855	3,127,830,853	25,626,002	2,920,251,133	2,881,802,414	38,448,719
Aggregate swap of raw/crude products and corresponding delivery of refined products from and to SOEs in EITI countries where the initial load port is in the EITI implementing SOE home country	Received	0	0	0	0	0
	Exchanged	0	0	0	0	0
Aggregate purchases from SOEs of EITI countries with a load port outside the EITI	656,388,475	656,388,475	0	2,478,195,062	2,478,195,062	0
Aggregate purchases from SOEs from non-EITI countries	32,087,475,981	19,304,749,006	12,782,726,975	37,755,554,979	32,037,260,238	5,718,294,741
Prepayment deals/resource-backed loan agreements disbursed over reporting year	20,000,000	0	20,000,000	0	0	0
<b>Total payments made to all governments</b>	<b>35,924,927,745</b>	<b>23,088,968,334</b>	<b>12,835,959,411</b>	<b>43,175,689,128</b>	<b>37,397,257,714</b>	<b>5,778,431,414</b>

Oil and Petroleum Products													
2023 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country <sup>1</sup>													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) <sup>2</sup>	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Angola	Sonangol HK Limited	100	Government of Angola/Sonangol, EP – Sociedade Nacional de Combustiveis de Angola	Trafigura Pte Limited	Refined	15.04	102.00		Luanda	16 May 23		Spot purchase	FOB
						18.69	128.17			25 Aug 23			
						21.41	144.18			11 Nov 23			
						10.20	69.74			30 Nov 23			
						14.58	99.63			12 Dec 23			
						15.06	101.26			04 Feb 23			
						15.74	107.13			30 Apr 23			
						15.97	107.87			02 Apr 23			
						29.83	203.62			06 Jun 23			
						16.13	109.27			01 Jan 23			
						14.95	100.66			16 Jan 23			
						16.18	108.95			25 Mar 23			
Sub-total						203.78	1,382.47		111,943,522				
Colombia	Ecopetrol SA	88.50	Republic of Colombia/ Departamento Administrativo de la Presidencia de la República/ Ministerio de Hacienda Y Crédito Público (88.49%)/ Ecopetrol S.A. 36 additional minority shareholders	Trafigura Pte Limited	Refined	41.08	250.66		Puerto Bahia	10.May.23		Spot purchase	FOB
				Trafigura Trading LLC		2.53	18.27		Barrancabermeja	08.Sep.23			DAP
Sub-total						43.61	268.93		15,621,732				

1 Our disclosures for 2023 relate to payments made to State Owned Entities (SOEs) for all commodities by Trafigura Group majority owned companies over the course of the calendar year. Trafigura's financial year runs from 1 October to 30 September.

2 One million British Thermal Units.

Oil and Petroleum Products													
2023 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country <sup>1</sup>													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information					Additional information	Core information	Additional information	
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) <sup>2</sup>	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Equion Energia Ltd	100	Republic of Colombia/ Departamento Administrativo de la Presidencia de la Republica/ Ministerio de Hacienda Y Credito Publico (88.49 percent)/ Ecopetrol S.A (51 percent).	C.I. Trafigura Petroleum Colombia S.A.S	Crude oil	2.35	16.40		Boyaca	01 May 23		Term purchase	DAP
						2.80	19.55		Boyaca	31 May 23			
						2.60	18.17		Boyaca	12 Jul 23			
						2.52	17.64		Covenas	22 Aug 23			
						2.31	16.14		Boyaca	12 Sep 23			
						2.22	15.54		Meta	02 Feb 23			
						2.37	16.53		Boyaca	10 Apr 23			
						3.14	21.92		Boyaca	15 Jan 23			
						2.38	16.65		Boyaca	27 Mar 23			
Sub-total						22.68	158.54	12,114,653					
Colombia	Hocol S.A.	100	Republic of Colombia/ Departamento Administrativo de la Presidencia de la Republica/ Ministerio de Hacienda Y Credito Publico (88.49 percent)/ Ecopetrol S.A	Trafigura Marketing Colombia SAS	Crude oil	1.04	7.29		Bolivar	31 May 23		Spot Purchase	FCA
						1.04	7.25			31 Jul 23			
						0.85	5.92			31 Aug 23			
						0.80	5.59			30 Sep 23			
						0.75	5.25			31 Oct 23			
						0.83	5.78			30 Nov 23			
						0.69	4.84			31 Dec 23			
						1.07	7.50			28 Feb 23			
						0.99	6.95			30 Apr 23			
						1.04	7.26			30 Jun 23			
						0.95	6.64			31 Jan 23			
						1.08	7.56			31 Mar 23			
Sub-total						11.14	77.83	5,849,544					

Oil and Petroleum Products													
2023 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country <sup>1</sup>													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information					Additional information	Core information	Additional information	
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) <sup>2</sup>	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Refineria de Cartagena S.A.	88.49	Republic of Colombia/ Departamento Administrativo de la Presidencia de la República/ Ministerio de Hacienda Y Crédito Público (88.49%)/ Ecopetrol S.A.	Trafigura Pte Limited	Refined		31.16	198.64	Mamonal	05 May 23		Spot Purchase	FOB
							39.25	289.91		30 Jul 23			
							39.42	290.29		03 Sep 23			
							39.23	290.14		29 Nov 23			
							40.67	300.27		10 Dec 23			
							40.69	300.00		22 Dec 23			
							27.51	203.22		30 Apr 23			
							24.36	180.73		02 Apr 23			
							26.57	199.82		17 Jun 23			
							38.48	285.50		28 Jan 23			
							30.50	226.06		02 Mar 23			
							12.04	93.85		02 Apr 23			
							11.57	90.03		29 Apr 23			
							12.80	99.91		16 Jun 23			
	8.32	64.85	01 Mar 23										
Sub-total						422.57	3,113.21	326,564,026					
Ecuador	EP PETROECUADOR	100	Ecuador/Ministerio de Hidrocarburos/ Empresa Publica de Hidrocarburos del Ecuador – EP PetroEcuador	Trafigura Pte Limited	Crude oil		100.98	695.09	Esmeraldas	28 Jul 23		Term Purchase	FOB
							52.31	360.39		27 Jul 23			
							102.56	706.31		23 Jul 23			
							50.65	348.81		18 Jun 23			
							99.51	685.51		21 Jun 23			
							99.54	685.33		24 Jun 23			
							99.30	683.90		28 Jun 23			
	53.06	350.51	02 Jan 23										

Oil and Petroleum Products													
2023 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country <sup>1</sup>													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) <sup>2</sup>	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Ecuador	EP PETROECUADOR	100	Ecuador/Ministerio de Hidrocarburos/ Empresa Publica de Hidrocarburos del Ecuador – EP PetroEcuador	Trafigura Pte Limited	Refined	29.21	189.82		Esmeraldas	15 May 23		Term Purchase	FOB
						58.32	377.18			22 May 23			
						29.37	189.68			27 May 23			
						29.16	188.62			31 May 23			
						29.34	190.94			24 Jul 23			
						29.37	189.40			11 Jul 23			
						29.18	189.24			07 Jul 23			
						29.53	190.22			30 Jul 23			
						58.67	380.07			31 Aug 23			
						29.33	189.06			03 Aug 23			
						29.36	189.25			23 Aug 23			
						29.27	188.68			14 Sep 23			
						29.38	189.36			04 Sep 23			
						29.83	190.94			11 Sep 23			
						29.46	191.30			14 Oct 23			
						29.13	188.69			19 Oct 23			
						29.49	190.98			26 Nov 23			
						29.16	190.16			27 Dec 23			
						29.55	191.09			09 Dec 23			
						29.27	189.68			26 Feb 23			
						59.20	382.17			22 Feb 23			
						59.03	380.85			02 Apr 23			
						58.73	380.50			24 Apr 23			
						29.39	189.05			18 Apr 23			
						58.68	379.47			14 Apr 23			
						29.33	189.02			23 Jan 23			
						29.43	189.14			07 Jan 23			
						59.07	381.02			16 Jan 23			
29.18	191.12		11 Mar 23										
59.05	380.73		26 Mar 23										
Sub-total						1,774.37	11,733.27				721,506,458		



Oil and Petroleum Products													
2023 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country <sup>1</sup>													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) <sup>2</sup>	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Indonesia	Pertamina International Marketing And Distribution	100	Republic of Indonesia/ Pertamina, PT (Perseero)/Pertamina Patra Niaga, PT	Trafigura Asia Trading Pte. Ltd.	Refined	3.59	24.67		Plaju & Sungai Gerong	03 May 23		Term Purchase	FOB
						30.56	200.68		Cilacap	22 May 23		Spot Purchase	
						31.37	208.93		Cilacap	18 May 23		Spot Purchase	
						32.76	204.63		Balongan	19 May 23		Term Purchase	
						29.85	200.07		Sungai Pakning	26 Jul 23		Spot Purchase	
						32.07	208.94		Cilacap	10 Sep 23		Spot Purchase	
						32.02	207.79		Balongan	30 Oct 23		Term Purchase	
						31.53	201.45		Balongan	16 Oct 23		Term Purchase	
						31.78	209.91		Cilacap	17 Oct 23		Spot Purchase	
						15.03	103.90		Dumai	18 Nov 23		Spot Purchase	
						31.99	205.11		Balongan	16 Dec 23		Spot Purchase	
						31.60	204.28		Balongan	01 Dec 23		Term Purchase	
						31.71	208.54		Cilacap	28 Dec 23		Spot Purchase	
						32.19	205.26		Balongan	31 Dec 23		Term Purchase	
						30.67	200.28		Cilacap	19 Dec 23		Spot Purchase	
						32.90	208.98		Balongan	22 Feb 23		Spot Purchase	
						6.25	42.98		Plaju & Sungai Gerong	30 Apr 23		Term Purchase	
						30.81	209.93		Cilacap	25 Apr 23		Spot Purchase	
						32.34	202.56		Balongan	27 Apr 23		Term Purchase	
						29.62	201.57		Sungai Pakning	29 Apr 23		Term Purchase	
						33.38	209.50		Balongan	14 Apr 23		Term Purchase	
						29.64	199.95		Sungai Pakning	03 Jun 23		Term Purchase	
						33.69	209.80		Balongan	21 Jun 23		Term Purchase	
						31.34	203.81		Cilacap	29 Jun 23		Spot Purchase	
						28.85	195.35		Sungai Pakning	28 Jun 23		Term Purchase	
						30.49	209.12		Balikpapan	15 Jun 23		Spot Purchase	
						29.89	201.63		Sungai Pakning	20 Jun 23		Term Purchase	
						33.66	209.46		Balongan	07 Jan 23		Spot Purchase	
33.17	209.77		Balongan	26 Jan 23	Spot Purchase								
33.10	209.11		Balongan	16 Mar 23	Term Purchase								
Sub-total						877.85	5,717.96				462,445,717		

Oil and Petroleum Products													
2023 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country <sup>1</sup>													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) <sup>2</sup>	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Mozambique	Petroleos de Mocambique S.A.	60.00	Mozambique (60%)/ Technicians of Petromoc (20%)/ Instito de Gestao DAS Participacoes DO Estado (20%)	Trafigura Pte Limited	Refined	2.54	18.87		Beira	22 Mar 23		Spot Purchase	ITT
						0.53	4.14			31 Jan 23			FCA
						0.38	3.15			02 Feb 23			FCA
Sub-total						3.44	26.15				3,339,150		
Republic of the Congo	Societe Nationale des Petroles du Congo	100	Government of the Republic of the Congo	Trafigura Pte Limited	Refined	123.84	881.41		Djeno	May 23		Spot Purchase	FOB
						133.21	949.32			Sep 23			
						128.90	918.59			Nov 23			
						128.94	919.12			Feb 23			
Sub-total						514.88	3,668.44				297,323,785		
Peru	Petroleos del Peru – Petroperu S.A.	100	Republic of Peru	Trafigura Pte Limited	Refined	30.91	202.49		Talara	Aug 23		Spot Purchase	FOB
						32.45	208.76			Sep 23			
						32.38	208.05			Oct 23			
						34.95	230.00			Jun 23			
						36.93	243.21			Jan 23			
						31.89	210.04			Mar 23			
Sub-total						199.51	1,302.55				79,375,665		
Malawi	National oil company of Malawi (NOCMA)	100	Govenrnt of Malawi	Puma Energy Malawi Ltd	Refined	6.42			NOCMA (Rail & Trucks)	Jan 23	4,629,587	Spot	EXW
						5.24				Feb 23	4,197,539		
						7.36				Mar 23	5,399,340		
						5.78				Apr 23	4,610,276		
						6.87				May 23	4,623,372		
						7.09				Jun 23	5,520,573		
						6.39				Jul 23	5,020,718		
						9.26				Aug 23	6,976,867		
						7.77				Sep 23	6,298,342		
						8.83				Oct 23	5,953,992		
						8.59				Nov 23	7,340,048		
						9.38				Dec 23	11,005,163		
Sub-total						88.98					71,575,816		

Oil and Petroleum Products													
2023 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country <sup>1</sup>													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) <sup>2</sup>	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Colombia	Ecopetrol SA	88.50	Republic of Colombia/ Departamento Administrativo de la Presidencia de la República/ Ministerio de Hacienda Y Crédito Público (88.49%)/ Ecopetrol S.A. 36 additional minority shareholders	Puma Energy Colombia Combustibles SAS	Refined		67.03		N/A (delivered at pipeline)	Jan 23	3,741,956	Monthly nomination scheme	EXW (delivered at pipeline)
							71.66			Feb 23	3,928,242		
							57.31			Mar 23	3,192,852		
							48.22			Apr 23	2,709,585		
							45.56			May 23	2,864,730		
							30.16			Jun 23	1,992,675		
							34.82			Jul 23	3,000,663		
							34.12			Aug 23	2,752,164		
							34.68			Sep 23	3,068,709		
							31.51			Oct 23	2,479,067		
							26.65			Nov 23	2,383,634		
							37.26			Dec 23	3,370,217		
Sub-total						518.98			35,484,495				
Colombia	Refineria de Cartagena SAS	88.49	Republic of Colombia/ Departamento Administrativo de la Presidencia de la República/ Ministerio de Hacienda Y Crédito Público (88.49%)/ Ecopetrol S.A. 36 additional minority shareholders	Puma Energy Colombia Combustibles SAS	Refined		133.75		N/A (delivered at pipeline)	Jan 23	7,632,890	Monthly nomination scheme	EXW (delivered at pipeline)
							123.93			Feb 23	6,786,527		
							153.03			Mar 23	9,101,446		
							139.61			Apr 23	8,631,546		
							165.92			May 23	11,448,057		
							150.55			Jun 23	11,422,625		
							162.51			Jul 23	13,733,853		
							159.94			Aug 23	13,275,773		
							161.15			Sep 23	14,104,467		
							149.46			Oct 23	12,978,875		
							168.03			Nov 23	15,224,724		
							182.36			Dec 23	16,944,759		
Sub-total						1,850.23			141,285,542				

Oil and Petroleum Products													
2023 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country <sup>1</sup>													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) <sup>2</sup>	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Tanzania	Tanzania Petroleum Development Corporation	100	Government of the Republic of Tanzania	Puma Energy Tanzania Limited	Refined	8.75			Dar es Salaam	Bill of lading date 9 Nov 23. Payment for cargo made on 16 Jan 24	7,517,340	Bulk Procurement System (BPS)	DAP
						6.50				Bill of lading date 07 Nov 22. Cargo paid on 24 Jan 23	7,491,905		
						6.50				Bill of lading date 31 Oct 22. Cargo paid on 22 Jan 23	7,585,443		
Sub-total						21.75					22,594,688		
Zambia	TAZAMA PIPELINE ltd.	66.70	Government of Zambia (66.70%)/ Government of Tanzania (33.30%)	Puma Energy Zambia Plc	Refined	0.06			TAZAMA NDOLA Pipeline and TAZAMA Lusaka	Jan 23	3,354	Monthly nomination scheme	FCA
						0.67				Feb 23	38,415		
						0.03				Mar 23	1,911		
						4.00				Apr 23	273,515		
						0.08				May 23	3,332		
						1.48				Jun 23	91,236		
						1.69				Jul 23	90,651		
						0.76				Aug 23	20,193		
						0.82				Sep 23	22,653		
						0.68				Oct 23	19,249		
						0.52				Nov 23	12,776		
						0.05				Dec 23	1,185		
						Sub-total							



Oil and Petroleum Products													
2023 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country <sup>1</sup>													
Who is selling the product				Who is buying the product	What product is being bought					What does the buyer pay to the seller for the product			
Core information		Additional information		Core information	Core information				Additional information	Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (crude/refined/gas/chemicals)	Volumes purchased (thousand tonnes)	Volumes purchased (thousand barrels)	Volumes purchased (MMBTU) <sup>2</sup>	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Republic of the Congo	Société Nationale des Pétroles du Congo (SNPC)	100	Government of Republic of the Congo	Puma International Congo SA	Refined	8.06			Pointe-Noire (local supplier)	Jan 23	5,811,581	Spot	EXW
						6.98				Feb 23	5,925,012		
						19.64				Mar 23	16,171,617		
						10.40				Apr 23	8,216,791		
						17.63				May 23	14,590,236		
						18.25				Jun 23	15,215,146		
						17.74				July 23	15,518,356		
						16.22				Aug 23	14,583,357		
						16.45				Sep 23	13,095,809		
						20.96				Oct 23	18,097,691		
						11.38				Nov 23	11,669,322		
						13.17				Dec 23	14,775,282		
Sub-total						176.88				153,670,201			
Others <sup>3</sup>						1,051.25	8,248.62			666,557,389			
<b>Grand total</b>						<b>5,423.52</b>	<b>38,067.17</b>			<b>3,127,830,853</b>			
2023 Aggregate purchases from NOCs of EITI countries with a load port outside the EITI (i.e. likely to be non-equity oil) <sup>4</sup>													
Sub-total						1,028.48	8,307.33			656,388,475			
2023 Aggregate purchases from NOCs from non-EITI countries outside of EITI countries													
Sub-total						28,156.34	216,184.29			19,304,749,006			
2023 Grand total volumes received and payments made to all governments for Oil and Petroleum Products by Trafigura <sup>4</sup>													
						34,608.35	262,558.78			23,088,968,334			N/A

3 'Others' includes Trafigura purchases from counterparts that, at the time of this disclosure, had not approved inclusion of such purchases.

4 When transacting with an EITI country NOC, many of which have international trading arms, we may take title of product in a non-EITI country. As such, it is unclear whether the product is 'equity oil' or is sourced from another location.

Oil and Petroleum Products														
Prepayment deals/resource backed loan agreements with EITI countries that were drawn in the reporting year <sup>5</sup>														
Core information					Additional information	Core information						Additional information		
Name of state	Name of Counterparty SOE	Role of the counterparty/ borrowing entity (e.g. SOE)	Date of the agreement and restructurings	Entity to which the amounts were paid under the agreement reported	Ownership information regarding Counterpart SOE	Amount lent to counterparty (USD)	Interest rate	Repayment terms	Date of disbursement	Product type (crude/ refined/gas/ chemicals)	Total volumes of products delivered by seller over the reporting year (BBLs)	Total value of products delivered by seller over the reporting year (USD)	Amounts outstanding (USD) (as at 31 Dec 2022)	Any changes to the repayment plan
Prepayment deals/resource backed loan agreements with EITI countries <sup>6</sup>														
N/A														
Sub-total							0.00				N/A	N/A	N/A	N/A

5 Please refer to Page 109 of Trafigura's 2024 Annual Report for a full outline of the extent of Trafigura's prepayment agreements.

6 All figures disclosed here include in-scope prepayments drawn in the reporting year.

Metals and Minerals													
2023 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country <sup>7</sup>													
Who is selling the product				Who is buying the product	What product is being bought						What does the buyer pay to the seller for the product		
Core information		Additional information		Core information	Core information			Additional information			Core information	Additional information	
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Base metal	Product type (metals or mineral/"ore", "concentrates" or "refined")	Total tonnage purchased (DMT/000s)	Grade/quality (name of mine)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms
Mongolia	Erdenes Alt Resources LLC	100	Erdenes Alt Resources, 100 percent owned by Erdenes Mongol	Trafigura Pte Ltd	Silver	Concentrates	0.29	Salkhit Silver Concentrates	Salkhit, Mongolia	24 Jan 23	N/A	Outright Purchase	EXW
							0.35			29 Oct 23			
							0.36			29 Oct 23			
							0.36			17 Nov 23			
							0.36			17 Nov 23			
							0.19			15 Dec 23			
							0.17			15 Dec 23			
							0.17			01 Feb 23			
							0.27			11 Mar 23			
							0.21			08 Apr 23			
							0.17			12 May 23			
Sub-total							2.90			20,630,902			
<b>Grand total</b>							<b>2.90</b>			<b>20,630,902</b>			

Metals and Minerals													
2023 Swaps of ores and concentrates and corresponding delivery of refined products from and to SOEs in EITI countries (where the EITI country owns the SOE) where the initial load port is in the same EITI implementing SOE home country													
N/A							N/A		N/A				

Metals and Minerals													
2023 Aggregate purchases from SOEs of EITI countries with a load port outside the EITI implementing country <sup>8</sup>													
							0		0				
<b>Grand total</b>							<b>0</b>			<b>0</b>			

7 Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. NB: Trafigura's financial year runs from 1 October to 30 September.

8 When transacting with an EITI country SOE, we may take title of product in a non-EITI country. As such, it is unclear whether the product was produced by the same EITI country or it was sourced from another location.

Metals and Minerals		Total tonnage purchased (DMT/000s)	Amounts paid (USD)
2023 Aggregate purchases from SOEs from non-EITI countries but <u>operating within</u> EITI implementing countries			
	Concentrates	27.99	86,059,704
	Refined	95.30	769,976,652
<b>Grand total</b>		<b>123.29</b>	<b>856,036,357</b>

Metals and Minerals		Total tonnage purchased (DMT/000s)	Amounts paid (USD)
2023 Aggregate purchases from SOEs from non-EITI countries <u>operating outside</u> of EITI implementing countries			
	Concentrates	1,104.49	1,794,497,379
	Refined	612.01	4,097,090,265
<b>Grand total</b>		<b>1,716.49</b>	<b>5,891,587,645</b>

Metals and Minerals											
Payments relevant to extractive activities in EITI implementing countries											
Name of country	Name of operating entity	2023 Payments to Government (USD)	Corporate income tax (USD)	Royalty related taxes (USD)	Royalties (USD)	License fees/ concessions (USD)	Employer payroll taxes (USD)	Import/export duties (USD)	Land/property taxes (USD)	2022 Payments to Government (USD)	2021 Payments to Government (USD)
Democratic Republic of the Congo (DRC)	Mawson West <sup>9</sup>	2,407,476	101,152	0	1,227,011	159,854	561,387	358,073	0	6,015,025	9,194,514
Canada	Myra Falls	607,618	446,104	0	0	161,514	0	0	0	1,048,542	1,573,755
Peru	Catalina Huanca Sociedad Minera	4,591,340	635,484	237,091	929,700	140,419	2,648,646	0	0	15,672,929	13,512,756
<b>Grand total</b>		<b>7,606,434</b>								<b>22,736,496</b>	<b>24,281,025</b>

Grand total volumes received and payments made to all governments for metals and minerals	Total tonnage purchased (DMT/000s)	Amounts paid (USD)
	<b>1,842.68</b>	<b>6,786,359,378</b>

9 A fund managed by Galena Asset Management (which is wholly owned by the Trafigura Group) owned a majority stake in Mawson West.



Metals and Minerals															
Pre-payment deals/resource backed loan agreements with EITI countries <sup>10</sup>															
Core information					Additional information	Core information								Additional information	
Name of state	Name of Counterparty SOE	Role of the counterparty/borrowing entity (e.g. SOE)	Date of the agreement and restructurings	Entity to which the amounts were paid under the agreement reported	Ownership information regarding Counterpart SOE	Amount lent to counterparty (USD)	Interest rate	Repayment terms	Date of disbursement	Base metal	Product type (metals or mineral/"ore", "concentrates" or "refined")	Grade/quality	Total volumes of products delivered by seller over the reporting year (DMT/000s)	Amounts outstanding (USD) (as at 31 Dec 2022)	Any changes to the repayment plan
Prepayment deals/resource backed loan agreements with EITI countries <sup>11</sup>															
Democratic Republic of Congo (DRC)	Société Congolaise pour le Traitement du Terril de Lubumbashi SASU	Mining company	Agreement dated 03 April 2023 and as amended from time to time	Société Congolaise pour le Traitement du Terril de Lubumbashi SASU	100% owned by La Générale des Carrières et des Mines SA (State controlled mining corporation)	20,000,000	1M SOFR + 6% p.a.	By offset against delivery of zinc concentrates	4 Apr 23	Zinc	Concentrates	N/A		20,000,000	Under discussion
<b>Grand total</b>														<b>20,000,000</b>	

10 Please refer to Page 109 of Trafigura's 2024 Annual Report for a full outline of the extent of Trafigura's prepayment agreements.

11 All figures disclosed here include in-scope prepayments drawn in the reporting year.

Bulk												
2023 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country <sup>12</sup>												
Who is selling the product				Who is buying the product	What product is being bought				What does the buyer pay to the seller for the product			
Core information		Additional information		Core information	Core information		Additional information		Core information	Additional information		
Name of country of seller of government share of production	Name of counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Ownership information of selling entity	Buying entity	Product type (metals or mineral/ore/ concentrates/ refined)	Total tonnage purchased (DMT/000s)	Load port	Bill of lading date	Amounts paid (USD)	Type of contract	Incoterms	
Indonesia	PT. Internasional Prima Coal	100	Republic of Indonesia/PT Industri Mineral Indonesia/PT Bukit Asam TBK/ PT Internasional Prima Coal	Trafigura Asia Trading	Coal	55.00	Samarinda Anchorage	02 Apr 23		Term purchase	FOB	
Sub-total						55.00			4,995,100			
<b>Grand total</b>						<b>55.00</b>			<b>4,995,100</b>			
Bulk												
2023 Swaps of ores and concentrates and corresponding delivery of refined products from and to SOEs in EITI countries (where the EITI country owns the SOE) where the initial load port is in the same EITI implementing SOE home country												
N/A						N/A		N/A				
Bulk												
2023 Aggregate purchases from SOEs of EITI countries with a load port outside the EITI implementing country <sup>13</sup>												
N/A						N/A		N/A				
Bulk												
2023 Aggregate purchases from SOEs from non-EITI countries <u>operating outside</u> of EITI implementing countries												
						Coal	460.19			48,387,594		
						Iron ore	826.00			95,127,735		
<b>Grand total</b>							<b>1,286.19</b>			<b>143,515,329</b>		
Grand total volumes received and payments made by trading division to all governments for Bulk						Total tonnage purchased (DMT/000s)			Amounts paid (USD)			
						<b>1,341.19</b>			<b>148,510,429</b>			

12 Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. NB: Trafigura's financial year runs from 1 October to 30 September.

13 When transacting with an EITI country SOE, we may take title of product in a non-EITI country. As such, it is unclear whether the product was produced by the same EITI country or it was sourced from another location.

# 2024 Performance against Trafigura's Payments to Governments policy

## Summarised policy commitment

Support the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors.

Support EITI implementation through participation in the EITI.

Make disclosures in alignment with the EITI Standard where Trafigura operates extractive activities and/or purchases commodities.

Publicly disclose controlled subsidiaries operating in the oil, gas or mining sectors.

Publicly disclose taxes and payments to governments at a project-level relevant to extractive assets.

Disclose volumes received and payments made for oil, gas and/or mineral resources in line with the EITI Standard and EITI reporting guidelines.

Publicly disclose audited financial statements on an annual basis.

Publish support for beneficial ownership transparency.

Engage in and report on risk-based due diligence processes relating to sourcing and supply of commodities.

## Reference

See: <https://www.trafigura.com/sustainability/performance-and-engagement/>  
See: <https://eiti.org/supporters/trafigura-group>

See: <https://www.trafigura.com/sustainability/performance-and-engagement/>  
See: <https://eiti.org/supporters/trafigura-group>

See pages 04-18 of this report.

See Trafigura's 2024 Annual Report, page 139: <https://www.trafigura.com/2024ar>

See page 16 of this report.<sup>14</sup>

See pages 04-18 of this report.

See Trafigura's 2024 Annual Report: <https://www.trafigura.com/2024ar>

See page 03 of this report. Trafigura is not publicly listed but is owned exclusively by its employee beneficiaries.

See Trafigura's 2024 Sustainability Report: <https://www.trafigura.com/2024sr>

See Trafigura's approach to the responsible sourcing of metals and minerals: <https://www.trafigura.com/sustainability/responsible-value-chains/>

## Summarised policy commitment

Publish a Code of Business Conduct.

Present performance data on how the company manages corruption risk.

Present how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors and suppliers in its processes.

Support the efforts of governments to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures.

Demonstrating our commitment to maintaining a diverse and international workforce.

## Reference

See Trafigura's Code of Business Conduct<sup>15</sup>: <https://www.trafigura.com/code-of-business-conduct>

See Trafigura's 2024 Sustainability Report: <https://www.trafigura.com/2024sr>

Trafigura's Code of Business Conduct directly references our application of Financial Action Task Force (FATF) and Joint Money Laundering Steering Group (JMLSG) standards. These standards directly guide risk-based steps taken by Trafigura's Global Compliance function to utilise, for instance, beneficial ownership data regarding joint venture partners, contractors and suppliers in our 'Know Your Counterparty' diligence checks.

Notwithstanding Trafigura's limited extractive activities, Trafigura supports the efforts of governments to publicly disclose contracts and licences for the exploration and development of minerals and other natural resources as outlined in the EITI Standard.

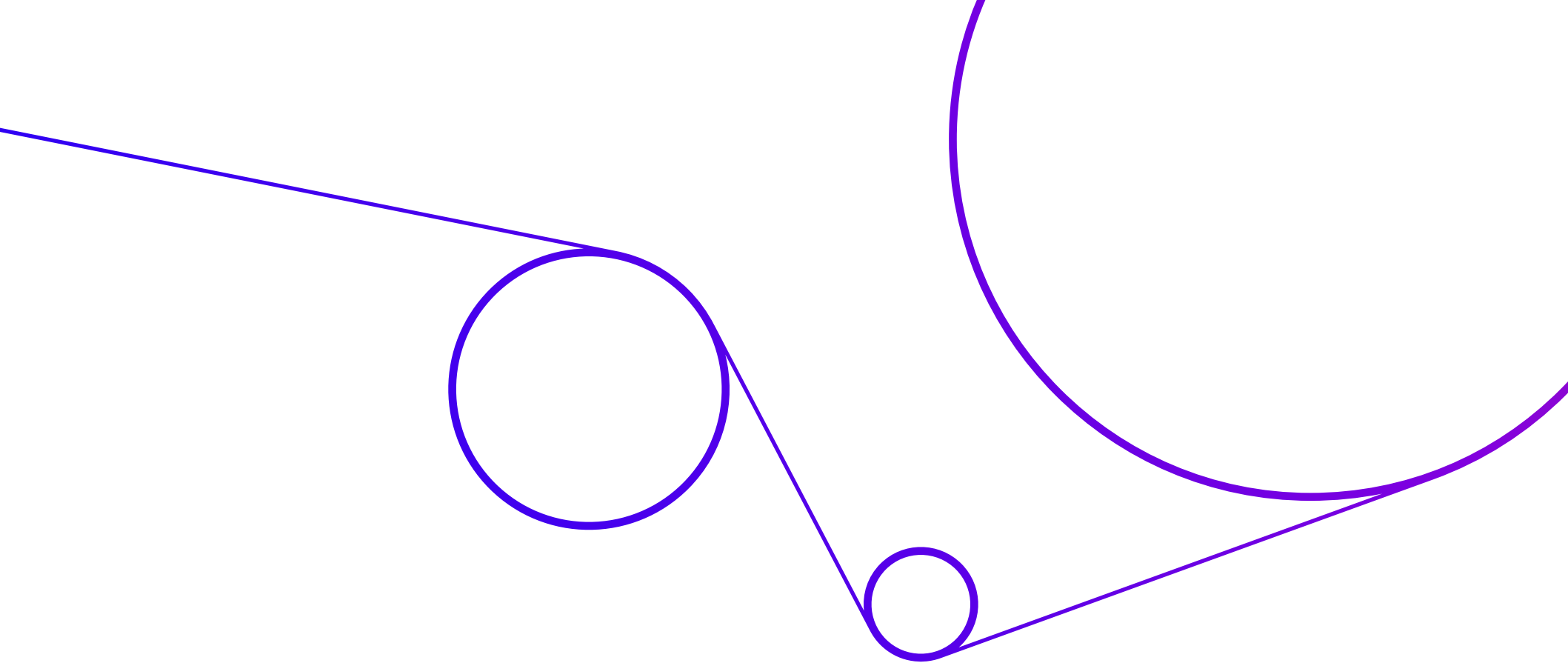
See Human Rights and Labour Practices Business Principles: <https://www.trafigura.com/business-principles-on-hsec>

See Trafigura's 2024 Annual Sustainability Report, page 40: <https://www.trafigura.com/2024sr>

See Trafigura's Payments to Governments policy, clause 3.12: <https://www.trafigura.com/payments-to-governments-policy>

<sup>14</sup> The activities of Trafigura's wholly owned trading divisions are separate and distinct from Trafigura's extractive assets.

<sup>15</sup> Trafigura's Code of Business Conduct includes information on our approach to anti-corruption and, through our annual reporting, presents corresponding performance data relating to the key aspects of our Compliance programme.









**Trafigura Group Pte. Ltd.**

10 Collyer Quay #29-01/05  
Ocean Financial Centre  
Singapore 049315

Tel : +(65) 6319,2960  
Fax : +(65) 6734,9448

[www.trafigura.com](http://www.trafigura.com)  
TM/0478.1e

**Trafigura**